

# IN THE SECURITIES APPELLATE TRIBUNAL MUMBAI

**Appeal No. 184 of 2007**

**Date of decision : 16.1.2008**

1. Bhavana R. Bbarot  
2. Ridhima M. Doshi  
3. Rajendra A Barot (HUF)  
4. Ambalal P. Barot (HUF) ..... Appellants

Versus

Securities and Exchange Board of India ..... Respondent

Mr. Amit Desai Advocate with Mr. Vinay Chauhan and Mr. Indranil Deshmukh Advocates for the Appellants.

Mr. Shiraz Rustomjee Advocate with Mr. Nishith Dhruva and Miss. Dhvani Advocates for the Respondent.

Coram : Justice N.K. Sodhi, Presiding Officer  
Arun Bhargava, Member  
Utpal Bhattacharya, Member

Per : Justice N.K. Sodhi, Presiding Officer (Oral)

This order will dispose of Appeals no. 184 and 186 of 2007 both of which are directed against the same impugned order by which the ex-parte directions issued earlier on 22.2.2007 have been confirmed with some modifications as referred to therein.

The grievance of the appellants is that they were not afforded a personal hearing even though they had filed their objections within the prescribed period. The impugned order records that the appellants were heard and the objections filed by them were taken into consideration. It is common case of the parties that no notice was issued to the appellants. In view of the

recital made in the impugned order, the appellants should approach the Securities and Exchange Board of India and make such a grievance. If such a grievance is made, the Board shall consider the same and pass an appropriate order in accordance with law.

The appeals stand disposed of as above with no order as to the costs.

Sd/-  
Justice N.K. Sodhi  
Presiding Officer

Sd/-  
Arun Bhargava  
Member

Sd/-  
Utpal Bhattacharya  
Member

16.1.2008  
bk