

BEFORE THE SECURITIES APPELLATE TRIBUNAL  
MUMBAI

**Misc. Application Nos. 9, 10 & 11 of 2009  
And  
Appeal No. 34 of 2009**

**Date of decision: 11.09.2009**

Hetal Rajesh Patel  
A-201, Ratnam Tarang, Co-op Hsg. Soc. 4,  
Nagardas Road, Andheri (East), Mumbai.

.....Appellant

Versus

1) India Bulls Securities Ltd.  
F-60, Malhotra Building, II Floor,  
Connaught Place, New Delhi.

2) Bombay Stock Exchange Ltd.  
P. J. Towers, Dalal Street,  
Fort, Mumbai.

... Respondents

Mr. Zal Andhyarujina, Advocate with Mr. Rama Jachak and Ms. Mrudula Khedekar,  
Advocates for the Appellant.

Mr. Vinay Chauhan, Advocate for Respondent no. 1.

Ms. Harshada Nagare, Advocate for Respondent no. 2.

Mr. J. J. Bhatt, Advocate for Intervenors.

CORAM : Justice N. K. Sodhi, Presiding Officer  
Samar Ray, Member

Per : Justice N.K. Sodhi, Presiding Officer (Oral)

Learned counsel for the appellant states that the Securities and Exchange Board of India has now stepped in and has passed an interim order on June 5, 2009 under Section 11(4) of the Securities and Exchange Board of India Act, 1992 pending investigations and, therefore, the present appeal has become infructuous.

He prays that he may be allowed to withdraw the appeal with liberty to challenge the order, if necessary, to be passed by the Board.

Dismissed as infructuous. The appellant shall be at liberty to challenge the order as and when passed by the Board. No costs.

Sd/-  
Justice N. K. Sodhi  
Presiding Officer

Sd/-  
Samar Ray  
Member

11.09.2009  
ptm

Prepared & Compared by  
ptm