

**BEFORE THE SECURITIES APPELLATE TRIBUNAL  
MUMBAI**

**Misc. Application No. 105 of 2009  
And  
Appeal No. 261 of 2009**

**Date of Decision: 12.1.2010**

Surabhi Jain  
FE 285 Salt Lake Kolkata 106

..... Appellant

Versus

Securities and Exchange Board of India  
SEBI Bhavan,  
Plot No. C4-A, "G" Block,  
Bandra Kurla Complex, Bandra (East), Mumbai.

..... Respondent

Mr. Vinay Chauhan, Advocate for the Appellant.

Dr. Poornima Advani, Advocate with Ms. Harshada Nagare, Advocate for the Respondent.

CORAM : Justice N.K. Sodhi, Presiding Officer  
Samar Ray, Member

Per : Justice N. K. Sodhi, Presiding Officer (Oral)

This appeal is directed against an ad-interim ex parte order dated June 4, 2009 passed by the whole time member of the Securities and Exchange Board of India restraining, among others, the appellant from accessing the securities market till further orders. The grievance of the appellant is that she has filed her objections way back in June 2009 and even though she was given a personal hearing on July 21, 2009, no order has been passed thereafter. The learned counsel appearing for the respondent Board, on instructions, states that an order in accordance with law would be passed within the next 10 days. In view of this statement, the present appeal has become infructuous and the same is disposed of accordingly. No costs.

Sd/-  
Justice N.K. Sodhi  
Presiding Officer

Sd/-  
Samar Ray  
Member

12.1.2010  
pmb

