

BEFORE THE SECURITIES APPELLATE TRIBUNAL
MUMBAI

Appeal No. 270 of 2009

Date of decision: 19.1.2010

1. Hetal Rajesh Patel
A-201, Ratnam Tarang, Co-op Hsg Soc
4, Nagardas Road, Andheri (East),
Mumbai.

2. Rajesh Patel
A-201, Ratnam Tarang, Co-op Hsg Soc
4, Nagardas Road, Andheri (East),
Mumbai.

...Appellants

Versus

1. Securities and Exchange Board of India
SEBI Bhavan, Plot No. C4-A,
“G”-Block, Bandra Kurla Complex,
Bandra (East), Mumbai.

2. Indiabulls Securities Limited
F-60, Malhotra Building,
II floor, Connaught Place,
New Delhi.

3. Bombay Stock Exchange Limited
P.J. Towers, Dalal Street,
Fort, Mumbai.

...Respondents

Mr. Zal Andhyarujina, Advocate for Appellants.

Mr. Shiraz Rustomjee, Advocate with Ms. Daya Gupta and Ms. Chloris John,
Advocates for the Respondent no.1.

Ms. Preeti Salaskar, Advocate for the Respondent no. 2.

Ms. Megha S. Bajoria, Advocate for the Respondent no. 3.

Coram : Justice N. K. Sodhi, Presiding Officer
Samar Ray, Member

Per : Justice N. K. Sodhi, Presiding Officer (Oral)

Having heard the learned counsel for the parties we find that the matter is covered by our order dated 15.1.2010 passed in Appeal no. 269 of 2009. The present appeal as well as Appeal no. 269 of 2009 arise out of the same investigations which

are still in progress. We, therefore, dispose off this appeal with a direction to the respondent Board to expeditiously complete the investigations qua the appellant not later than June 30, 2010. We have refrained from making any observation regarding the merits of the issues raised in the appeal lest it prejudices the case of either party. No costs.

Sd/-
Justice N. K. Sodhi
Presiding Officer

Sd/-
Samar Ray
Member

19.1.2010
msb
Prepared and compared by msb