

BEFORE THE SECURITIES APPELLATE TRIBUNAL
MUMBAI

Misc. Application No. 76 of 2009
And
Appeal No. 189 of 2009

Date of decision: 29.1.2010

Manilal D. Kotecha
601, Sukh Castle,
Bhandarkar Road,
Matunga (CR), Mumbai.

.....Appellant

Versus

Securities and Exchange Board of India
SEBI Bhavan, Plot No. C-4A, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai.

..... Respondent

Mr. Chetan Kapadia, Advocate with Mr. Ankit Lohia, Ms. Manik Joshi,
Ms. Akshaya Bhansali, Advocates for the Appellant.

Mr. J. J. Bhatt, Senior Advocate with Mr. Kumar Desai, Ms. Daya Gupta,
Ms. Chloris John, Advocates for the Respondent.

CORAM : Justice N. K. Sodhi, Presiding Officer
Samar Ray, Member

Per : Justice N. K. Sodhi, Presiding Officer (Oral)

Same order as in Appeal no. 146 of 2009 decided on 29.1.2010.

Sd/-
Justice N. K. Sodhi
Presiding Officer

Sd/-
Samar Ray
Member

29.1.2010
ptm

Prepared & Compared by
ptm

BEFORE THE SECURITIES APPELLATE TRIBUNAL
MUMBAI

Appeal No. 146 of 2009

Date of decision: 29.1.2010

Ms. Viral Doshi
4, Bijal Building,
HD Road, Ghatkopar (W),
Mumbai.

.....Appellant

Versus

Securities and Exchange Board of India
SEBI Bhavan, Plot No. C-4A, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai.

..... Respondent

Mr. Janak Dwarkadas, Senior Advocate with Mr. Chetan Kapadia, Mr. Ankit Lohia, Ms. Manik Joshi and Ms. Akshaya Bhansali, Advocates for the Appellant.
Mr. J. J. Bhatt, Senior Advocate with Mr. Kumar Desai, Ms. Daya Gupta and Ms. Chloris John, Advocates for the Respondent.

CORAM : Justice N. K. Sodhi, Presiding Officer
Samar Ray, Member

Per : Justice N. K. Sodhi, Presiding Officer (Oral)

This order will dispose of a bunch of three Appeals no.146, 147 and 189 of 2009 which are directed against the interim orders passed by the whole time member confirming the ex-parte orders earlier issued against the appellants debaring them from accessing the securities market till further orders. Investigations are still in progress. In view of the ongoing investigations, it may not be proper for us to examine the issues raised in these appeals on merits as any observation made in our order may prejudice the case of either party. We,

therefore, deem it appropriate to dispose of these three appeals by directing the respondent Board to conclude the investigations expeditiously but not later than April 30, 2010. We order accordingly. All pleas raised in these three appeals shall remain open. There is no order as to costs.

Sd/-
Justice N. K. Sodhi
Presiding Officer

Sd/-
Samar Ray
Member

29.1.2010
ptm

Prepared & Compared by
ptm