BEFORE THE SECURITIES APPELLATE TRIBUNAL **MUMBAI** 

**Appeal No. 43 of 2012** 

**Date of decision: 24.02.2012** 

Faststone Trading Co. Pvt. Ltd. Chamber No.6, Big Three Building, 1<sup>st</sup> Marine Street, Mumbai – 400 002.

... Appellant

Versus

Securities and Exchange Board of India SEBI Bhavan, Plot No.C-4A, 'G' Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051.

... Respondent

Mr. Ankit Lohia, Advocate and Mr. Manish Chhangani, Advocate for the Appellant.

Ms. Harshada Nagare, Advocate for the Respondent.

Coram: P. K. Malhotra, Member

S.S.N. Moorthy, Member

Per: P. K. Malhotra, Member (Oral)

After hearing the learned counsel for the parties, we are of the view that appeal can be disposed off in terms of the order passed by this Tribunal in Appeal no. 163 of 2011 (M/s. Alka Diamond Industries Limited v. Securities and Exchange Board of India) decided on October 14, 2011. We order accordingly. No costs.

> Sd/-P. K. Malhotra Member

Sd/-S.S.N. Moorthy Member

24/02/2012

Prepared & compared by-ddg