

**BEFORE THE SECURITIES APPELLATE TRIBUNAL
MUMBAI**

Date of Decision: 29.04.2014

**Misc. Application No. 50 of 2014
In
Appeal No. 176 of 2013**

1. Rose Valley Real Estates And
Construction Limited.
RGM-25/3010, Raghunathpur,
V.I.P. Road,
Kolkata- 700 059

2. Gautamkundu.
RGM-25/3010, Raghunathpur,
V.I.P. Road,
Kolkata- 700 059

...Applicants

Versus

1. Securities and Exchange Board of India,
SEBI Bhavan, Plot No. C-4A, G-Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai – 400 051

2. Prashant Saran,
Whole Time Member,
SEBI Bhavan, Plot No. C-4A, G-Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai – 400 051

3. R. P. Singh,
Assistant General Manager,
SEBI Bhavan, Plot No. C-4A, G-Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai – 400 051

...Respondents

Mr. Gaurav Mehta, Advocate with Mrs. Ravela Disuza and Mr. Ajay Hailkar, Advocates for Applicants.

Mr. Shiraz Rustomjee, Senior Advocate with Mr. Mihir Mody and Mr. Pratham V. Masurekar, Advocates for Respondents.

CORAM: Justice J.P. Devadhar, Presiding Officer
Jog Singh, Member
A.S. Lamba, Member

Per: Justice J.P. Devadhar (Oral)

1. This application is filed seeking extension of time to pass final order as directed by this Tribunal in its order passed in Appeal No. 176 of 2013 on September 26, 2013. Counsel for the respondents has no objection. Accordingly, by consent the application is allowed. Respondents are directed to give further hearing to the appellant within a period of two weeks from today and pass final order within a period of six weeks thereafter.

2. Miscellaneous Application is disposed of accordingly.

Sd/-
Justice J.P. Devadhar
Presiding Officer

Sd/-
Jog Singh
Member

Sd/-
A S Lamba
Member

29.04.2014
Prepared & Compared By: PK