

**BEFORE THE SECURITIES APPELLATE TRIBUNAL
MUMBAI**

Date of Decision : 03.08.2016

Appeal No. 443 of 2015

1. Madurai Rural Development
Transformation India Ltd.
having its Head Office at H-32, Sector
IV, TNHB Colony Railar Nagar,
J J Nagar, Madurai – 625 018.
2. Madurai Rural Development Benefit
Fund (India) Ltd.
having its office at No. 61, Ashok
Nagar, 4th Street Koodal Nagar,
Madurai – 625 018.
3. Mohammed Yusuff Suresh Batcha
residing at 27B Ansari Nagar,
7th Street, Eillis Nagar,
Mahaboob Palayam,
Madurai – 625 010.
4. Srinivasan Srikumar
residing at Door No. 21,
Sekkilar Street,
Ward 2 B B Kulam,
Madurai – 625 002.
5. Gopalarathinam Ramarathinam
residing at Door No. 21,
Kovalan Nagar, 2nd Street,
Madurai – 625 003.
6. Vasudevan Balaji
residing at B/2, Madurai Mill Colony,
New Jail Road,
Madurai – 625 016.
7. Kasiviswanathan Venkataraman
residing at Door No. 4/264,
EB Colony, Tiruppalai,
Madurai – 625 017.
8. Nagasubramanian Rajalakshmi
residing at 216/NA,
Govalan Nagar, 2nd Street,
TVS Nagar,
Madurai – 625 003.
9. Sudhakaran Lataji
residing at 21, Sekkilar Street,
Madurai – 625 002.
10. Mumtaj Begum Baba
residing at 11-41 Muniyandi Kovil
Street, Vaithiyanathapuram,
Madurai – 625 016.

11. Sithikbasha Mohamed Yusuf
residing at No. 20 S S Colony,
East Gate, Madurai – 625 016.

12. Lilun Nihar Yousuff
residing at 7, Ansari Nagar,
4th Street, Ward No. 29,
Madurai – 625 016.

...Appellants

Versus

Securities and Exchange Board of India
SEBI Bhavan, Plot No. C-4A, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400 051.

...Respondent

Ms. Priyanka Pai, Advocate i/b Juris Matrix for Appellants.

Mr. J.P. Sen, Senior Advocate with Mr. Pulkit Sukhramani, Advocate i/b
The Law Point for the Respondent.

CORAM : Justice J.P. Devadhar, Presiding Officer
Dr. C.K.G. Nair, Member

Per : J.P. Devadhar (Oral)

1. Counsel for the appellants' state that by a notice dated July 21, 2016 the advocate for the appellants had informed the appellants that they would be withdrawing their appearance when the appeal is called out for hearing on August 3, 2016.

2. Today, when the matter is called out, none appear on behalf of the appellants' inspite of service of the aforesaid notice.

3. In these circumstances, while permitting the advocate for the appellants to withdraw their vakalatnama, we dismiss the appeal for want of prosecution with no order as to costs.

Sd/-
Justice J.P. Devadhar
Presiding Officer
Sd/-
Dr. C.K.G. Nair
Member

03.08.2016

Prepared and compared by:
msb