

BEFORE THE SECURITIES APPELLATE TRIBUNAL  
MUMBAI

**DATE : 17.11.2016**

**Appeal No. 217 of 2016**

Jyoti Vardhan Sonthalia HUF  
429, Martin Burn House,  
1, R. N. Mukherjee Road,  
Kolkata – 700001.

..... Appellant

Versus

Securities and Exchange Board of India  
SEBI Bhawan, Plot No. C-4A, G-Block,  
Bandra Kurla Complex, Mumbai – 400 051.

..... Respondent

**With  
Misc. Application No. 196 of 2016  
And  
Appeal No. 247 of 2016**

Sajjan Kumar Patwari  
3B, Orbit Building, 3<sup>rd</sup> Floor,  
1, Garstin Place, Kolkata 700001.

..... Appellant

Versus

Securities and Exchange Board of India  
SEBI Bhawan, Plot No. C-4A, G-Block,  
Bandra Kurla Complex, Mumbai – 400 051.

..... Respondent

**With  
Misc. Application No. 197 of 2016  
And  
Appeal No. 248 of 2016**

S K Patwari (HUF)  
Karta : Sajjan Kumar Patwari  
P. O. Jhargram, Village, Raghunathpur,  
Dist. West Midnapur, Kolkata – 721 507.

..... Appellant

Versus

Securities and Exchange Board of India  
SEBI Bhawan, Plot No. C-4A, G-Block,  
Bandra Kurla Complex, Mumbai – 400 051.

..... Respondent

**With**

**Misc. Application No. 198 of 2016  
And  
Appeal No. 249 of 2016**

Sanjib Kumar Patwari  
6<sup>th</sup> Floor, Banyan Tree Apartment,  
3, Rowden Street, Kolkata – 700017. .... Appellant

Versus

Securities and Exchange Board of India  
SEBI Bhawan, Plot No. C-4A, G-Block,  
Bandra Kurla Complex, Mumbai – 400 051. .... Respondent

**With  
Misc. Application No. 199 of 2016  
And  
Appeal No. 250 of 2016**

Sanjib Kumar Patwari (HUF)  
Karta : Sanjib Kumar Patwari  
6<sup>th</sup> Floor, Banyan Tree Apartment,  
3, Rowden Street, Kolkata – 700017. .... Appellant

Versus

Securities and Exchange Board of India  
SEBI Bhawan, Plot No. C-4A, G-Block,  
Bandra Kurla Complex, Mumbai – 400 051. .... Respondent

**With  
Misc. Application No. 200 of 2016  
And  
Appeal No. 251 of 2016**

Sanjay Kumar Patwari  
3B, Orbit Building, 3<sup>rd</sup> Floor,  
1, Garstin Place, Kolkata – 700 001. .... Appellant

Versus

Securities and Exchange Board of India  
SEBI Bhawan, Plot No. C-4A, G-Block,  
Bandra Kurla Complex, Mumbai – 400 051. .... Respondent

**With  
Misc. Application No. 201 of 2016  
And  
Appeal No. 252 of 2016**

Sanjay Kumar Patwari (HUF)

Karta : Sanjay Kumar Patwari  
 6<sup>th</sup> Floor, Banyan Tree Apartment,  
 3, Rowden Street, Kolkata – 700017. .... Appellant

Versus

Securities and Exchange Board of India  
 SEBI Bhawan, Plot No. C-4A, G-Block,  
 Bandra Kurla Complex, Mumbai – 400 051. .... Respondent

**With  
 Misc. Application No. 202 of 2016  
 And  
 Appeal No. 253 of 2016**

Bhagwati Devi Patwari  
 3B, Orbit Building, 3<sup>rd</sup> Floor,  
 1, Garstin Place, Kolkata – 700 001. .... Appellant

Versus

Securities and Exchange Board of India  
 SEBI Bhawan, Plot No. C-4A, G-Block,  
 Bandra Kurla Complex, Mumbai – 400 051. .... Respondent

**With  
 Misc. Application No. 203 of 2016  
 And  
 Appeal No. 254 of 2016**

Priyanka Patwari  
 6<sup>th</sup> Floor, Banyan Tree Apartment,  
 3, Rowden Street, Kolkata – 700017. .... Appellant

Versus

Securities and Exchange Board of India  
 SEBI Bhawan, Plot No. C-4A, G-Block,  
 Bandra Kurla Complex, Mumbai – 400 051. .... Respondent

**With  
 Misc. Application No. 204 of 2016  
 And  
 Appeal No. 255 of 2016**

Sarika Patwari  
 6<sup>th</sup> Floor, Banyan Tree Apartment,  
 3, Rowden Street, Kolkata – 700017. .... Appellant

Versus

Securities and Exchange Board of India  
SEBI Bhawan, Plot No. C-4A, G-Block,  
Bandra Kurla Complex, Mumbai – 400 051. .... Respondent

**With  
Misc. Application No. 205 of 2016  
And  
Appeal No. 256 of 2016**

Shaila Patwari  
6<sup>th</sup> Floor, Banyan Tree Apartment,  
3, Rowden Street, Kolkata – 700017. .... Appellant

Versus

Securities and Exchange Board of India  
SEBI Bhawan, Plot No. C-4A, G-Block,  
Bandra Kurla Complex, Mumbai – 400 051. .... Respondent

**With  
Misc. Application No. 206 of 2016  
And  
Appeal No. 257 of 2016**

Sunil Kumar Patwari  
3B, Orbit Building, 3<sup>rd</sup> Floor,  
1, Garstin Place, Kolkata – 700 001. .... Appellant

Versus

Securities and Exchange Board of India  
SEBI Bhawan, Plot No. C-4A, G-Block,  
Bandra Kurla Complex, Mumbai – 400 051. .... Respondent

**With  
Misc. Application No. 207 of 2016  
And  
Appeal No. 258 of 2016**

Sunil Kumar Patwari (HUF)  
Karta : Sanjib Kumar Patwari  
6<sup>th</sup> Floor, Banyan Tree Apartment,  
3, Rowden Street, Kolkata – 700017. .... Appellant

Versus

Securities and Exchange Board of India  
SEBI Bhawan, Plot No. C-4A, G-Block,  
Bandra Kurla Complex, Mumbai – 400 051. .... Respondent

Mr. Amit Iyer, Advocate with Mr. Rahul Pandey, i/b Rajani Associates for the Appellant in Appeal No. 217 of 2016.

Dr. S. K. Jain, Practicing Company Secretary for the Appellants in Appeal Nos. 247 to 258 of 2016.

Mr. Vikram Nankani, Senior Advocate with Mr. Pulkit Sukhramani, Advocate i/b The Law Point for the Respondent.

CORAM : Justice J. P. Devadhar, Presiding Officer  
Jog Singh, Member  
Dr. C. K. G. Nair, Member

Per : Justice J. P. Devadhar (Oral)

1. Counsel for the appellants in all these appeals seek to withdraw the appeals as also the miscellaneous applications so as to approach SEBI seeking fresh hearing in the matters. Accordingly, all the appeals and the miscellaneous applications are allowed to be withdrawn with liberty to the appellants to approach SEBI seeking modification of ex-parte / confirmatory order. If any such application is made to SEBI, then SEBI shall consider the said application sympathetically.

2. All contentions of both the parties are kept open.

3. All the appeals as also misc. applications are allowed to be withdrawn in the aforesaid terms with no order as to costs.

Sd/-  
Justice J. P. Devadhar  
Presiding Officer

Sd/-  
Jog Singh  
Member

Sd/-  
Dr. C. K. G. Nair  
Member

17.11.2016  
Prepared & Compared by  
PTM