

BEFORE THE SECURITIES APPELLATE TRIBUNAL  
MUMBAI

**Date of Decision : 23.2.2017**

**Appeal No.21 of 2016**

1. Nicer Green Housing and Infrastructure Developers Ltd.  
2. Pipal Singh  
3. Ranjit Singh  
4. Surinder Kaur  
5. Karanjit Singh  
Sardar Colony, Near Gupta Petrol Pump,  
Firozpur City, Punjab 152 002.

... Appellants

Versus

Securities & Exchange Board of India  
SEBI Bhavan, Plot No. C-4A, G-Block,  
Bandra-Kurla Complex, Bandra (East),  
Mumbai – 400 051.

... Respondent

Mr. Nimay Dave, Advocate with Mr. Abishek Borgikar and Mr. Satyam Sancheti, Advocate i/b. Dhaval Vussonji Alliance for the Appellant.

Mr. Mustafa Doctor, Sr.Advocate with Mr. Pulkit Sukhramani, Advocate i/b. The Law Point for the Respondent.

CORAM : Justice J.P. Devadhar, Presiding Officer  
Jog Singh, Member

Per : Justice J.P. Devadhar (Oral)

1. This appeal is filed to challenge the order passed by Whole Time Member of Securities and Exchange Board of India ('SEBI' for short) on November 9, 2015. After the matter was argued for some time, counsel for the appellants seek to withdraw the appeal with liberty to file a fresh appeal by annexing additional documents and incorporating additional grounds as deemed fit, which were inadvertently not annexed to the memo of appeal.

2. Accordingly, the appeal is allowed to be withdrawn with liberty as prayed. Fresh appeal if any be filed within two weeks from today. SEBI shall not enforce the impugned order dated November 9, 2015 for a period of two weeks from today.
3. Appeal is disposed of in the aforesaid terms with no order as to costs.

Sd/-  
Justice J. P. Devadhar  
Presiding Officer

Sd/-  
Jog Singh  
Member

23.2.2017  
Prepared and compared by  
RHN