

BEFORE THE SECURITIES APPELLATE TRIBUNAL
MUMBAI

Date of Decision : 21.06.2017

**Misc. Application No. 136 of 2017
And
Misc. Application No. 137 of 2017
And
Misc. Application No. 138 of 2017
And
Misc. Application No. 139 of 2017
And
Misc. Application No 140 of 2017
And
Appeal No. 113 of 2017**

1. Mishka Finance and Trading Limited
Shop-63 Shagun Arcade Premises CHSL,
Opp Dindoshi Bus Stand,
Gen AK Vaidya Marg, Malad (East),
Mumbai – 400 097.
2. Amit Kumar Vashishta
Flat No. 08, Krishna Kunj Apartment,
Nasik – 422009.
3. Ankit Garodia
Surya Apt Opp Anjali Hospital
Satana Naka Road, Malegaon,
Nasik 423105.
4. Jugalkishore Pralhadari Sharma
Mahalaxmi Housing Society,
Shri Ram Nagar, Malegaon,
Nasik-423203.
5. Rameshwar Manohar Wagh
Mangal Co-op Hsg.,
Charwak Chowk, Indira Nagar,
Nasik-422009

...Appellants

Versus

Securities and Exchange Board of India,
SEBI Bhavan, Plot No. C-4A, G-Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai – 400 051.

...Respondent

Mr. K.C. Jacob, Advocate i/b Corporate Law Chambers India for the Appellant.

Mr. Shyam Mehta, Senior Advocate with Mr. Mihir Mody, Mr. Nishant Upadhyay and Mr. Nirav Parmar, Advocates i/b K. Ashar & Co. for the Respondent.

CORAM : Justice J.P. Devadhar, Presiding Officer
Jog Singh, Member
Dr. C.K.G. Nair, Member

Per : Justice J.P. Devadhar (Oral)

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Above Miscellaneous Applications are filed seeking condonation of 174, 175, 176, 174 and 175 days delay in filing the appeal. For the reasons stated in the respective Misc. Applications, the delay is condoned. All the Miscellaneous Applications are disposed of accordingly.

Appeal No. 113 of 2017

1. This appeal is filed to challenge the confirmatory order passed by the Whole Time Member ('WTM' for short) of Securities and Exchange Board of India ('SEBI' for short) on August 26, 2016. By the said order, the directions contained in the ex-parte ad-interim order dated April 17, 2015 have been confirmed and continued until further orders.

2. Counsel for SEBI on instruction states that the investigation in the case of the appellant would be completed and appropriate action would be

taken within a period of six months from day. Statement made by counsel for SEBI is accepted.

3. In view of the above statement made by counsel for SEBI, appellant does not press the appeal.

4. Appeal is disposed of accordingly in the aforesaid terms with no order as to costs.

Sd/-
Justice J.P. Devadhar
Presiding Officer

Sd/-
Jog Singh
Member

Sd/-
Dr. C.K.G. Nair
Member

21.06.2017
Prepared and compared by:
msb