BEFORE THE SECURITIES APPELLATE TRIBUNAL
MUMBAI

Date of Decision : 30.6.2017

Appeal No.64 of 2017

Praveen Kumar Arora
H-334 Ground Floor,
New Rajindra Nagar,
New Delhi – 110060. ..…Appellant

Versus

Securities and Exchange Board of India
SEBI Bhavan, Plot No.C-4A, G-Block,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051. …..Respondent

Mr. Jaikishan Lakhwani, Advocate for the Appellant.

Mr. Vivek Shah, Advocate i/b. ELP for Respondent.

CORAM : Justice J.P. Devadhar, Presiding Officer
Jog Singh, Member
Dr. C.K.G. Nair, Member

Per : Justice J.P. Devadhar (Oral)

1. This appeal due for hearing on 5th July, 2017 is mentioned today. Counsel for the appellant states that during the pendency of the appeal, Securities and Exchange Board of India ('SEBI' for short) has passed confirmatory order as a result, whereof the present appeal filed against the ex-parte order dated 8.5.2015 has become infructuous. In these circumstances, counsel for appellant seeks to withdraw the appeal with liberty to file fresh appeal against the confirmatory order passed by SEBI.

2. Accordingly, we permit the appellant to withdraw the appeal with liberty to file fresh appeal against the confirmatory order if deemed fit.

3. The appeal is allowed to be withdrawn with no order as to costs.

Sd/-
Justice J. P. Devadhar
Presiding Officer

Sd/-
Jog Singh
Member

Sd/-
Dr. C.K.G.Nair
Member

30.6.2017
Prepared and compared by
RHN