

BEFORE THE SECURITIES APPELLATE TRIBUNAL
MUMBAI

Date of Decision : 10.11.2017

Appeal No. 299 of 2017

International Constructions Limited
The Icon, No. 8, 5th Floor,
80 Feet Main Road, Indiranagar,
Hal III Stage,
Bangalore – 560075.

...Appellant

Versus

1. National Stock Exchange of India Limited
NSE, Exchange Plaza, C-1,
Block G, Bandra Kurla Complex,
Bandra (E),
Mumbai – 400051.

2. Securities and Exchange Board of India
SEBI Bhavan, Plot No. C-4A,
G-Block, Bandra-Kurla Complex,
Bandra (East),
Mumbai – 400 051.

...Respondents

Mr. Rajesh Khandelwal, Advocate i/b Juris Link for the Appellant.

Mr. Rashid Boatwala, Advocate with Ms. Rashi Agarwal i/b MKA for
Respondent No. 1.

None for Respondent No. 2.

CORAM : Justice J.P. Devadhar, Presiding Officer
Jog Singh, Member
Dr. C.K.G. Nair, Member

Per : J.P. Devadhar (Oral)

1. After the matter was argued for some time, counsel for the appellant seeks to withdraw the appeal with liberty to make a representation to SEBI in relation to the issue regarding compliance of the minimum public shareholding requirement.

2. Accordingly, the appellant is permitted to withdraw the appeal with liberty to make a representation to SEBI. If appellant makes a representation, then SEBI shall consider the said representation and pass appropriate order in accordance with law.

3. Appeal is disposed of in the aforesaid terms with no order as to costs.

Sd/-
Justice J.P. Devadhar
Presiding Officer

Sd/-
Jog Singh
Member

Sd/-
Dr. C.K.G. Nair
Member

10.11.2017

Prepared and compared by:msb