

BEFORE THE SECURITIES APPELLATE TRIBUNAL  
MUMBAI

**Date of Decision: 14/06/2018**

**Misc. Application No.134 of 2018  
And  
Appeal No.182 of 2018**

Mahavirsingh N. Chauhan  
311/6, New Premnagar Line-8,  
B/h Omkar Factory, Naroda,  
Ahmedabad – 382 345.

... Appellant

Versus

Securities and Exchange Board of India  
SEBI Bhavan, Plot No.C4-A, G Block,  
Bandra Kurla Complex,  
Bandra (East), Mumbai – 400 051.

... Respondent

Mr. Deepak Shah, Advocate for the Appellant.

Mr. Sumit Rai a/w Mr. Chirag Bhavsar, Advocates i/b MDP & Partners  
for the Respondent.

**CORAM** : Justice J.P. Devadhar, Presiding Officer

**Per** : Justice J.P. Devadhar (Oral)

1. This appeal is filed to challenge the ex-parte order passed by the Whole Time Member (“WTM” for short) of Securities and Exchange Board of India (“SEBI” for short) on 5<sup>th</sup> November, 2013.

2. In view of the statement made by Counsel for SEBI that final order would be passed shortly, Counsel for the Appellant does not

press the appeal and requests that the final order be passed after considering the representation that the appellant would like to make.

3. Accordingly, appeal is allowed to be withdrawn with liberty to the appellant to make a representation to SEBI within one week from today. If such representation is made, SEBI shall consider the representation and pass appropriate order within four weeks from the date of receiving the representation from the appellant.

4. Appeal is disposed of in the above terms with no order as to costs.

5. In view of the disposal of appeal, misc. application filed by the appellant becomes infructuous and is accordingly disposed of as infructuous.

Sd/-  
Justice J.P. Devadhar  
Presiding Officer

14/06/2018  
prepared & compared by-dg