

BEFORE THE SECURITIES APPELLATE TRIBUNAL  
MUMBAI

**DATE : 18.12.2018**

**Misc. Application No. 418 of 2018  
And  
Appeal No. 476 of 2018**

Nirej Paul  
472, Vadakkedathu, Ooramana,  
Ramamangalam, Ernakulam, Kerala - 686730. .... Appellant

Versus

1. Securities and Exchange Board of India  
SEBI Bhavan, C-4A, G-Block,  
Bandra Kurla Complex,  
Bandra (E), Mumbai – 400 051.
2. The Canning Industries Cochin Ltd.  
234-32, Caico Road, Valarkavu,  
Thrissur, Kerala - 680006.
3. Mr. Chiriankandath Palu Jose  
Chiriankandath, Pipeline Road,  
Thrissur, Kerala - 680001.
4. Mr. Parappilly Varunny Davis  
8/5, Parappilly House, East Fort, Thrissur,  
Kerala - 680005.
5. Mr. Paul Thalokaren Timothy  
6/427, Thalokaren House, East Fort,  
Thrissur, Kerala - 680005.
6. Mr. Mazhuvancheriparambath Kuriakose  
Aelias  
7/12, Valia Veedu, College Road,  
Thrissur, Kerala - 680001.
7. Mr. Chiriyankandath George Joy  
26/252, Chiriankandath House,  
Mylipadam Road,  
Thrissur, Kerala - 680020.
8. Mrs. Jessy Pavoo  
Anchery House, Mission Quarters,  
Thrissur, Kerala - 680005.
9. Mr. Vadakken Raphael  
Vadakkan House, Thottanpetta,  
East Fort P.O., Thrissur,  
Kerala - 680006.
10. Mr. Paul Ovungal Raphael

Ovungal House, Latin Church Road,  
Thrissur, Kerala - 680001.

11. Mr. Ovungal Pyloth Rappai  
TC - 18 - 2437, Ovungal House,  
Latin Church Road,  
Thrissur, Kerala - 680001.

12. Mr. Joseph Chiramel  
(Debenture Trustee)  
Chiramel House, Olarikkara,  
Thrissur - 680012.

.... Respondents

Mr. Saurabh Bachhawat, Advocate i/b S. D. Israni Law Chamber for the Appellant.

Mr. Mihir Mody, Advocate with i/b K. Ashar & Co. for the Respondent No. 1.

None for the Respondent Nos. 2 to 12.

CORAM : Dr. C. K. G. Nair, Member

Per : Dr. C. K. G. Nair (Oral)

1. Not on board. By consent of the parties taken up today.

### **Misc. Application No. 418 of 2018 :**

1. By this misc. application appellant seeks condonation of 12 days delay in filing this appeal. For the reasons stated in the misc. Application, delay is condoned. Misc. Application is disposed of accordingly.

### **Appeal No. 476 of 2018 :**

1. This appeal has been filed challenging the impugned order passed by the Whole Time Member ('WTM' for short) of Securities and Exchange Board of India ('SEBI' for short) dated July 12, 2018. Counsel for SEBI on instruction submits that SEBI would like to relook at the entire issue afresh and after hearing all the concerned parties pass fresh order within a period of three months from today.

2. Accordingly, the matter is remanded to the WTM of SEBI, who shall pass a fresh order in accordance with law within a period of three months from today.

3. Appeal is disposed of in above terms with no order as to costs.

Sd/-  
Dr. C. K. G. Nair  
Member

18.12.2018  
Prepared & Compared by  
PTM