

BEFORE THE SECURITIES APPELLATE TRIBUNAL
MUMBAI

Date : 20.2.2019

Misc. Application No.73 of 2019
In
Appeal No.85 of 2018

Indus Weir Industries Limited
44/1, West Guru Angad Nagar,
Vikas Marg, Laxmi Nagar,
East Delhi- 110092, India.

.... Applicant/
(Org. Appellant)

Versus

Securities and Exchange Board of India
SEBI Bhavan, Plot No. C-4A, G-Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai – 400 051.

... Respondent

Mr. Manu Nayar, Advocate with Ms. Radhika Arora and Mr. Samir Singh, Advocate for the Applicant/(Org. Appellant).

Mr. Abhiraj Arora, Advocate with Ms. Bhagyashri Bhawe, Advocate i/b. ELP for the Respondent.

CORAM: Justice Tarun Agarwala, Presiding Officer
Dr. C.K.G. Nair, Member

Per : Justice Tarun Agarwala (Oral)

1. The Misc. Application has been filed today praying for extension of time to deposit the amount as directed by this Tribunal by its order dated 17th January, 2019 wherein the appellant were directed to pay the penalty of Rs.50,00,000/- within four weeks.

2. Through this application the Director Bal Chand Chaurasiya who has been authorized by the Board of Directors has contended that the company and the directors are wanting to pay the amount and need some extra time to comply with the order of the Tribunal. Considering the aforesaid, we dispose of the Misc. Application directing the appellant to pay the penalty as per the order of the Tribunal dated 17th January, 2019 by 30th April, 2019.

Sd/-
Justice Tarun Agarwala
Presiding Officer

Sd/-
Dr. C. K. G. Nair
Member

20.2.2019
Prepared and compared by
RHN