

BEFORE THE SECURITIES APPELLATE TRIBUNAL  
MUMBAI

**Date of Decision : 03.03.2020**

**Review Application No. 14 of 2019  
In  
Appeal No. 250 of 2017**

1. Sungold Capital Limited  
House No.7/13, Opp. White Tower,  
Station Road, Nandod, Rajpipla,  
Narmada – 393 145.

2. Shri Rajiv R. Kotia  
2-B, State Bank Staff Colony,  
Nr. Navrang School, Naranpura,  
Ahmedabad – 380 013.

3. Shri Sharad Gandhi  
3, Alankar Building, Darbar Road,  
Rajpipla, Gujarat – 393 145.

...Applicants  
(Org. Appellants)

Versus

Securities & Exchange Board of India  
SEBI Bhavan, Plot No.C-4A, G-Block,  
Bandra Kurla Complex, Bandra (E),  
Mumbai – 400 051.

...Respondent  
(Org. Respondent)

Ms. Nimisha Rathod, Advocate i/b Mr. Manoj Mishra, Advocate for  
the Applicants.

Mr. Jinay Padh, Advocate i/b Dave & Girish & Co. for the  
Respondent.

CORAM : Justice Tarun Agarwala, Presiding Officer  
Dr. C. K. G. Nair, Member  
Justice M. T. Joshi, Judicial Member

Per : Justice Tarun Agarwala, Presiding Officer (Oral)

1. Review Application is rejected.

Sd/-  
Justice Tarun Agarwala  
Presiding Officer

Sd/-  
Dr. C. K. G. Nair  
Member

Sd/-  
Justice M. T. Joshi  
Judicial Member

03.03.2020  
Prepared & Compared  
PTM