

BEFORE THE SECURITIES APPELLATE TRIBUNAL
MUMBAI

Date: 02.12.2020

**Misc. Application No. 418 of 2020
(Delay Application)
And
Appeal Lodging No. 424 of 2020**

Powerhouse Fitness Ltd. & Ors. ...Appellants

Versus

Securities and Exchange Board of India ...Respondent

Mr. Saurabh Bacchawat, Advocate with Mr. Harsh Kesharia,
Advocate for the Appellants.

Mr. Abhiraj Arora, Advocate i/b. ELP for the Respondent.

ORDER:

1. We have heard Mr. Saurabh Bacchawat, learned counsel for the appellants and Mr. Abhiraj Arora, learned counsel for the respondent through video conference.

2. There is delay of 33 days in filing the appeal. For the reasons stated in the application, the delay is condoned. The Miscellaneous Application is allowed.

3. Three weeks time is allowed to the respondent to file a reply. Two weeks thereafter to the appellants to file rejoinder. The matter would be listed for final disposal on January 11, 2021.

4. Parties are directed to take instructions from the Registrar 48 hrs. before the date fixed in order to find out as to whether the matter would be taken up for hearing through video conference or through physical hearing.

5. The present matter was heard through video conference due to Covid-19 pandemic. At this stage it is not possible to sign a copy of this order nor a certified copy of this order could be issued by the Registry. In these circumstances, this order will be digitally signed by the Presiding Officer on behalf of the bench and all concerned parties are directed to act on the digitally signed copy of this order. Parties will act on production of a digitally signed copy sent by fax and/or email.

Justice Tarun Agarwala
Presiding Officer

Justice M. T. Joshi
Judicial Member