

**BEFORE THE SECURITIES APPELLATE TRIBUNAL  
MUMBAI**

**Date of Decision : 20.01.2021**

**Misc. Application No. 13 of 2021  
(Exemption from filing certified  
copy)  
And  
Appeal No. 41 of 2021**

1. Megha Anil Udar
2. Anil Prabhakar Udar

1803, Imperial Tower -1,  
Baner, Pune – 411 045.

..... Appellants

Versus

1. Securities and Exchange Board of India  
SEBI Bhavan, Plot No. C-4A, G Block,  
Bandra Kurla Complex, Bandra (East),  
Mumbai - 400 051.
2. Central Depository Services (India) Ltd.  
Marathon Futurex, A - Wing, 25<sup>th</sup> Floor,  
N. M. Joshi Marg, Lower Parel,  
Mumbai – 400 013.
3. BOI Shareholding Ltd.  
70-80, Bank of India Building,  
4<sup>th</sup> Floor, M. G. Road,  
Fort, Mumbai – 400 001.

... Respondents

Dr. S. K. Khattri, Advocate for the Appellants.

Mr. Vishal Kanade, Advocate with Mr. Mihir Mody, Mr. Arnav Misra, Advocates i/b K. Ashar & Co. for the Respondent No. 1.

Ms. Silpa Nair, Advocate i/b M/s. Veritas Legal for the Respondent Nos. 2.

Mr. Peter Dsouza, Senior Manager for the Respondent Nos. 3.

CORAM : Justice Tarun Agarwala, Presiding Officer  
Dr. C. K. G. Nair, Member  
Justice M. T. Joshi, Judicial Member

Per : Justice Tarun Agarwala, Presiding Officer (Oral)

1. A complaint was filed on Securities and Exchange Board of India Complaints Redress System (hereinafter referred to as 'SCORES') platform which was initially rejected on August 18, 2020 on the ground that details are lacking. A fresh complaint was filed which was closed by an order dated August 28, 2020. Thereafter, the review application was filed which was again disposed of on November 27, 2020.

2. Shri Mihir Mody, the learned counsel appearing for SEBI states that the review application is still pending and that the review application of the appellants would be decided within two weeks from today. In view of the aforesaid, the present appeal is disposed

of directing SEBI to consider and decide the review application of the appellants and dispose of the same within two weeks from today.

3. The present matter was heard through video conference due to Covid-19 pandemic. At this stage it is not possible to sign a copy of this order nor a certified copy of this order could be issued by the Registry. In these circumstances, this order will be digitally signed by the Private Secretary on behalf of the bench and all concerned parties are directed to act on the digitally signed copy of this order. Parties will act on production of a digitally signed copy sent by fax and/or email.

Justice Tarun Agarwala  
Presiding Officer

Dr. C. K. G. Nair  
Member

Justice M. T. Joshi  
Judicial Member

20.01.2021  
PTM