

BEFORE THE SECURITIES APPELLATE TRIBUNAL
MUMBAI

Date: 22.02.2021

**Misc. Application No. 538 of 2020
(Interim Application)
And
Appeal No. 500 of 2020**

63 Moons Technologies Ltd. ...Appellant

Versus

Securities and Exchange Board of India ...Respondent

Mr. Somasekhar Sundaresan, Advocate with Ms. Priyanka Vora, Mr. Nooruddin Dhillal, Mr. Zubin Narielwala and Mr. Ashish Kakade Advocates i/b Hariani and Co. for the Appellant.

Mr. Shiraz Rustomjee, Senior Advocate with Ms. Shreya Parikh, Mr. Abhiraj Arora and Mr. Karthik Narayan, Advocates i/b ELP for the Respondent.

**WITH
Appeal No. 55 of 2021**

Jignesh Shah ...Appellant

Versus

Securities and Exchange Board of India ...Respondent

Mr. Vikram Nankani, Senior Advocate with Mr. Arvind L. Mr. Joby Mathew and Mr. Anshuman Sugla, Advocates i/b Joby Mathew and Associates for the Appellants.

Mr. Shiraz Rustomjee, Senior Advocate with Ms. Shreya Parikh, Mr. Abhiraj Arora and Mr. Karthik Narayan, Advocates i/b ELP for the Respondent.

ORDER:

1. We have heard the learned senior counsels/ learned counsel for the parties at length. Order reserved.
2. The impugned order dated December 03, 2020 has rejected the application for reviewing under the Securities and Exchange Board of India (STP Centralised Hub and STP Service Providers) Guidelines, 2004. This order was to become effective after three months from the date of the receipt of the impugned order, which period is going to expire on March 03, 2021. Given the paucity of time in delivering the order by this Tribunal we direct that the effect and operation of the impugned order dated December 03, 2020 shall remain in abeyance till the delivery of the judgement.
3. The present matters were heard through video conference due to Covid-19 pandemic. At this stage it is not possible to sign a copy of this order nor a certified copy of this order could be issued by the Registry. In these circumstances, this order will be digitally signed by the Private Secretary on behalf of the bench and all concerned parties are directed to act on the digitally

signed copy of this order. Parties will act on production of a digitally signed copy sent by fax and/or email.

Justice Tarun Agarwala
Presiding Officer

Justice M. T. Joshi
Judicial Member

22.02.2021
PK