

BEFORE THE SECURITIES APPELLATE TRIBUNAL  
MUMBAI

**Date of Decision :22.3.2021**

**Misc. Application No.262 of 2020  
And  
Appeal No.223 of 2020**

Gangaram Khandelwal  
55, Kailashpuri, Opp. Sanghi Farm,  
Tonk Road, Jaipur -302 018. ...Appellant

Versus

Securities and Exchange Board of India  
SEBI Bhavan, Plot No.C-4A,  
“G” Block, Bandra Kurla Complex,  
Bandra (East), Mumbai – 400051. ...Respondent

Mr. Neville Lashkari, Advocate with Ms. Aparna Wagle,  
Advocate i/b. Alliance Law for the Appellant.

Mr. Mustafa Doctor, Senior Advocate with Mr. Mihir  
Mody and Mr. Arnav Misra, Advocates i/b. K. Ashar &  
Co. for the Respondent.

**With  
Misc. Application No.225 of 2020  
And  
Appeal No.233 of 2020**

Sandesh Khandelwal  
D-409, Siddharth Nagar,  
Gaitor Road, Jaipur -302017,  
Rajasthan. ...Appellant

Versus

Securities and Exchange Board of India  
SEBI Bhavan, Plot No.C-4A,  
“G” Block, Bandra Kurla Complex,  
Bandra (East), Mumbai – 400051.

...Respondent

Mr. Neville Lashkari, Advocate with Ms. Aparna Wagle,  
Advocate i/b. Alliance Law for the Appellant.

Mr. Mustafa Doctor, Senior Advocate with Mr. Mihir  
Mody and Mr. Arnav Misra, Advocates i/b. K. Ashar &  
Co. for the Respondent.

CORAM: Justice Tarun Agarwala, Presiding Officer  
Dr. C.K.G. Nair, Member  
Justice M.T. Joshi, Judicial Member

Per : Justice Tarun Agarwala, Presiding Officer (Oral)

1. Learned counsel Mr. Neville Lashkari appearing for the appellant states on instructions to withdraw the appeal since SEBI has served a show cause notice dated 9<sup>th</sup> February, 2021. In view of his statement, both the appeals are dismissed as not pressed. Misc. application nos.262 and 225 of 2020 are also disposed of accordingly.
2. The present matter was heard through video conference due to Covid-19 pandemic. At this stage it is not possible to sign a copy of this order nor a certified copy of this order could be issued by the

registry. In these circumstances, this order will be digitally signed by the Private Secretary on behalf of the bench and all concerned parties are directed to act on the digitally signed copy of this order. Parties will act on production of a digitally signed copy sent by fax and/or email.

Justice Tarun Agarwala  
Presiding Officer

Dr. C.K.G. Nair  
Member

Justice M.T. Joshi  
Judicial Member

22.3.2021  
RHN