

BEFORE THE SECURITIES APPELLATE TRIBUNAL  
MUMBAI

**Date: 08.04.2021**

**Misc. Application No. 299 of 2021  
And  
Appeal No. 486 of 2018**

Rich Infra Developers India Ltd. & Ors. ...Appellants

Versus

Securities and Exchange Board of India ...Respondent

Mr. Rajesh Ranjan, Advocate for the Appellants.

Mr. Anubhav Ghosh, Advocate with Mr. Ravishekhar Pandey,  
Advocate i/b The Law Point for the Respondent.

**ORDER:**

1. An application has been filed by the appellants indicating the mode of paying the balance amount as per the impugned order. Let a reply be filed by the respondent within two weeks. Rejoinder may be filed within a week thereafter. List on May 11, 2021.

2. Parties are directed to take instructions from the Registrar 48 hrs. before the date fixed in order to find out as to whether

the matter would be taken up for hearing through video conference or through physical hearing.

3. The present matter was heard through video conference due to Covid-19 pandemic. At this stage it is not possible to sign a copy of this order nor a certified copy of this order could be issued by the Registry. In these circumstances, this order will be digitally signed by the Private Secretary on behalf of the bench and all concerned parties are directed to act on the digitally signed copy of this order. Parties will act on production of a digitally signed copy sent by fax and/or email.

Justice Tarun Agarwala  
Presiding Officer

Justice M. T. Joshi  
Judicial Member

08.04.2021  
PK