

BEFORE THE SECURITIES APPELLATE TRIBUNAL  
MUMBAI

**Date : 19.05.2021**

**Appeal No. 342 of 2021**

Yashovardhan Birla ...Appellant

Versus

Securities and Exchange Board of India ...Respondent

Mr. J.P. Sen, Senior Advocate i/b Mr. Shourya Tanay, Advocate for the Appellant.

Mr. Chander Uday Singh, Senior Advocate with Mr. Abhiraj Arora, Ms. Rashi Dalmia and Mr. Karthik Narayan, Advocates i/b ELP for the Respondent.

**ORDER:**

1. Two weeks time is allowed to the respondent to file a reply from today. Two weeks thereafter to the appellant to file a rejoinder.

2. List along with main Appeal No. 510 of 2020 on June 28, 2021.

3. Parties are directed to take instructions from the Registrar 48 hours before the date fixed in order to find out as to whether the matter would be taken up for hearing through video conference or through physical hearing.

4. The present matter was heard through video conference due to Covid-19 pandemic. At this stage it is not possible to sign a copy of this order nor a certified copy of this order could be issued by the registry. In these circumstances, this order will be digitally signed by the Private Secretary on behalf of the bench and all concerned parties are directed to act on the digitally signed copy of this order. Parties will act on production of a digitally signed copy sent by fax and/or email.

Justice Tarun Agarwala  
Presiding Officer

Justice M.T. Joshi  
Judicial Member

19.05.2021  
msb