

BEFORE THE SECURITIES APPELLATE TRIBUNAL
MUMBAI

Date: 14.06.2021

Appeal No. 72 of 2021

Sorabh Kumar Poddar ...Appellant

Versus

Securities and Exchange Board of India ...Respondent

Mr. Prakash Shah, Advocate with Mr. Kushal Shah, Chartered Accountant i/b Prakash Shah & Associates for the Appellant.

Mr. Suraj Chaudhary, Advocate with Mr. Nishit Dhruva, Mr. Hridhay Khurana, Mr. Chirag Bhavsar and Ms. Aalisha Shah, Advocates i/b MDP & Partners for the Respondent.

WITH
Appeal No. 207 of 2021

Kiran Narayanprasad Toshniwal ...Appellant

Versus

Securities and Exchange Board of India ...Respondent

Mr. Jaikishan Lakhwani, Advocate, i/b J L Legal Advisors for the Appellant.

Mr. Suraj Chaudhary, Advocate with Mr. Nishit Dhruva, Mr. Hridhay Khurana, Mr. Chirag Bhavsar and Ms. Aalisha Shah, Advocates i/b MDP & Partners for the Respondent.

WITH
Appeal No. 208 of 2021

Neha Toshniwal ...Appellant

Versus

Securities and Exchange Board of India ...Respondent

Mr. Jaikishan Lakhwani, Advocate, i/b J L Legal Advisors for the Appellant.

Mr. Suraj Chaudhary, Advocate with Mr. Nishit Dhruva, Mr. Hridhay Khurana, Mr. Chirag Bhavsar and Ms. Aalisha Shah, Advocates i/b MDP & Partners for the Respondent.

**WITH
Appeal No. 209 of 2021**

Pawan Darak ...Appellant

Versus

Securities and Exchange Board of India ...Respondent

Mr. Jaikishan Lakhwani, Advocate, i/b J L Legal Advisors for the Appellant.

Mr. Suraj Chaudhary, Advocate with Mr. Nishit Dhruva, Mr. Hridhay Khurana, Mr. Chirag Bhavsar and Ms. Aalisha Shah, Advocates i/b MDP & Partners for the Respondent.

**WITH
Appeal No. 210 of 2021**

Sunita Toshniwal ...Appellant

Versus

Securities and Exchange Board of India ...Respondent

Mr. Jaikishan Lakhwani, Advocate, i/b J L Legal Advisors for the Appellant.

Mr. Suraj Chaudhary, Advocate with Mr. Nishit Dhruva, Mr. Hridhay Khurana, Mr. Chirag Bhavsar and Ms. Aalisha Shah, Advocates i/b MDP & Partners for the Respondent.

**WITH
Appeal No. 211 of 2021**

Sandeep Saraf ...Appellant

Versus

Securities and Exchange Board of India ...Respondent

Mr. Jaikishan Lakhwani, Advocate, i/b J L Legal Advisors for the Appellant.

Mr. Suraj Chaudhary, Advocate with Mr. Nishit Dhruva, Mr. Hridhay Khurana, Mr. Chirag Bhavsar and Ms. Aalisha Shah, Advocates i/b MDP & Partners for the Respondent.

**WITH
Appeal No. 212 of 2021**

Ritu Saraf ...Appellant

Versus

Securities and Exchange Board of India ...Respondent

Mr. Jaikishan Lakhwani, Advocate, i/b J L Legal Advisors for the Appellant.

Mr. Suraj Chaudhary, Advocate with Mr. Nishit Dhruva, Mr. Hridhay Khurana, Mr. Chirag Bhavsar and Ms. Aalisha Shah, Advocates i/b MDP & Partners for the Respondent.

**WITH
Misc. Application No. 539 of 2021
(Stay Application)
And
Misc. Application No. 540 of 2021
(Urgency Application)
And
Appeal No. 213 of 2021**

Kanta Balkishan ...Appellant

Versus

Securities and Exchange Board of India ...Respondent

Mr. Suraj Chaudhary, Advocate with Mr. Nishit Dhruva, Mr. Hridhay Khurana, Mr. Chirag Bhavsar and Ms. Aalisha Shah, Advocates i/b MDP & Partners for the Respondent.

WITH
Misc. Application No. 156 of 2021
(Delay Application)
And
Appeal No. 108 of 2021

Ravi B. Wattamwar HUF ...Appellant

Versus

Securities and Exchange Board of India ...Respondent

Mr. Prakash Shah, Advocate with Mr. Kushal Shah, Chartered Accountant i/b Prakash Shah & Associates for the Appellant.

Mr. Suraj Chaudhary, Advocate with Mr. Nishit Dhruva, Mr. Hridhay Khurana, Mr. Chirag Bhavsar and Ms. Aalisha Shah, Advocates i/b MDP & Partners for the Respondent.

WITH
Misc. Application No. 157 of 2021
(Delay Application)
And
Appeal No. 109 of 2021

Megha Ravi Wattamwar ...Appellant

Versus

Securities and Exchange Board of India ...Respondent

Mr. Prakash Shah, Advocate with Mr. Kushal Shah, Chartered Accountant i/b Prakash Shah & Associates for the Appellant.

Mr. Suraj Chaudhary, Advocate with Mr. Nishit Dhruva, Mr. Hridhay Khurana, Mr. Chirag Bhavsar and Ms. Aalisha Shah, Advocates i/b MDP & Partners for the Respondent.

WITH
Misc. Application No. 212 of 2021
(Delay Application)
And
Appeal No. 159 of 2021

Sanjay Ambadas Joshi ...Appellant

Versus

Securities and Exchange Board of India ...Respondent

Mr. Prakash Shah, Advocate with Mr. Kushal Shah, Chartered Accountant i/b Prakash Shah & Associates for the Appellant.

Mr. Suraj Chaudhary, Advocate with Mr. Nishit Dhruva, Mr. Hridhay Khurana, Mr. Chirag Bhavsar and Ms. Aalisha Shah, Advocates i/b MDP & Partners for the Respondent.

WITH
Misc. Application No. 213 of 2021
(Delay Application)
And
Appeal No. 160 of 2021

Vinita Sanjay Joshi ...Appellant

Versus

Securities and Exchange Board of India ...Respondent

Mr. Prakash Shah, Advocate with Mr. Kushal Shah, Chartered Accountant i/b Prakash Shah & Associates for the Appellant.

Mr. Suraj Chaudhary, Advocate with Mr. Nishit Dhruva, Mr. Hridhay Khurana, Mr. Chirag Bhavsar and Ms. Aalisha Shah, Advocates i/b MDP & Partners for the Respondent.

AND
Misc. Application No. 246 of 2021
(Delay Application)
And
Appeal No. 199 of 2021

Anil Satyanarayan Roongta and Ors. ...Appellants

Versus

Securities and Exchange Board of India ...Respondent

Mr. Suraj Chaudhary, Advocate with Mr. Nishit Dhruva, Mr. Hridhay Khurana, Mr. Chirag Bhavsar and Ms. Aalisha Shah, Advocates i/b MDP & Partners for the Respondent.

ORDER:

1. List on July 13, 2021. In the meanwhile, rejoinder affidavits may be filed by the appellants in the appeals where rejoinders have not been filed. Some of the appellants have prayed for stay of the impugned order. In some matters it has been stated that the accounts of their relatives have also been attached. All those details may be placed before Securities and Exchange Board of India ("SEBI") with whatever reliefs the appellant wants and if the same is not considered by the SEBI an appropriate application may be moved before this Tribunal. The stay application may be considered on the next date.

2. Parties are directed to take instructions from the Registrar 48 hours before the date fixed in order to find out as to whether the matters would be taken up for hearing through video conference or through physical hearing.

3. The present matters were heard through video conference due to Covid-19 pandemic. At this stage it is not possible to sign a copy of this order nor a certified copy of this order could be issued by the Registry. In these circumstances, this order will be digitally signed by the Private Secretary on behalf of the bench and all concerned parties are directed to act on the digitally signed copy of this order. Parties will act on production of a digitally signed copy sent by fax and/or email.

Justice Tarun Agarwala
Presiding Officer

14.06.2021
PK