

BEFORE THE SECURITIES APPELLATE TRIBUNAL  
MUMBAI

**Date: 23.6.2021**

**Misc. Application No.585 of 2021  
And  
Appeal No.403 of 2021**

Praveen Kumar Jain ...Appellant

Versus

Securities and Exchange Board of India ...Respondent

Mr. Pulkit Sharma, Advocate with Mr. Aditya Bhansali, Advocate and Ms. Nirali Mehta, Practicing Company Secretary i/b. Mindspright Legal for the Appellant.

Mr. Mustafa Doctor, Senior Advocate with Ms. Nidhi Singh, Ms. Deepti Mohan, Mr. Hersh Choudhary, Ms. Nipa Paka and Ms. Riddhi Pawar, Advocates i/b. Vidhii Partners for the Respondent.

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Order:

1. There is a delay in filing the appeals. For the reasons stated in the applications the delay is condoned. The applications are allowed.
2. Two appeals have been filed by the appellant. One against the order of the WTM and the other against the order of the AO. Since issued are common the appeals are connected with each other and will be decided together.
3. Let a reply be filed by the respondent within three weeks in both the appeals. Rejoinder, if any, may be filed within three weeks thereafter. List on 27<sup>th</sup> August, 2021.
4. Parties are directed to contact the Registrar 48 hours before the date fixed to find out as to whether the hearing would take place through video conferencing or through physical hearing.

5. The present matter was heard through video conference due to Covid-19 pandemic. At this stage it is not possible to sign a copy of this order nor a certified copy of this order could be issued by the registry. In these circumstances, this order will be digitally signed by the Private Secretary on behalf of the bench and all concerned parties are directed to act on the digitally signed copy of this order. Parties will act on production of a digitally signed copy sent by fax and/or email.

Justice Tarun Agarwala  
Presiding Officer

Justice M.T. Joshi  
Judicial Member

23.6.2021  
RHN