

BEFORE THE SECURITIES APPELLATE TRIBUNAL  
MUMBAI

**Date:7.9.2021**

**Misc. Application No.630 of 2021  
And  
Misc. Application No.631 of 2021  
And  
Appeal No.437 of 2021**

Zafar Younus Sareshwala & Anr. ...Appellants

Versus

Securities and Exchange Board of India ...Respondent

Mr. B.M. Chatterji, Senior Advocate with Mr. Ranit Basu  
and Ms. Pratiksha Thipsey, Advocates for the Appellant.

Mr. Vishal Kanade, Advocate with Mr. Nishit Dhruva, Mr.  
Hridhay Khurana, Mr. Yash Garach and Ms. Aalisha Shah i/b  
MDP & Partners for the Respondent.

**With  
Misc. Application No.632 of 2021  
And  
Misc. Application No.633 of 2021  
And  
Appeal No.438 of 2021**

Zafar Younus Sareshwala & Anr. ...Appellants

Versus

Securities and Exchange Board of India ...Respondent

Mr. B.M. Chatterji, Senior Advocate with Mr. Ranit Basu and Ms. Pratiksha Thipsey, Advocates for the Appellant.

Mr. Vishal Kanade, Advocate with Mr. Nishit Dhruva, Mr. Hridhay Khurana, Mr. Yash Garach and Ms. Aalisha Shah i/b MDP & Partners for the Respondent.

Order:

1. Two weeks' time is allowed to the appellant to file rejoinder to the application for condonation of delay.  
List on 24<sup>th</sup> September, 2021.
2. Parties are directed to contact the Registrar 48 hours before the date fixed to find out as to whether the hearing would take place through video conferencing or through physical hearing.
3. The present matter was heard through video conference due to Covid-19 pandemic. At this stage it is not possible to sign a copy of this order nor a certified copy of this order could be issued by the registry. In these circumstances, this order will be digitally signed by the Private Secretary on behalf of the bench and all concerned parties are directed to act on the digitally signed copy of this order. Parties will

act on production of a digitally signed copy sent by fax  
and/or email.

Justice Tarun Agarwala  
Presiding Officer

Justice M.T. Joshi  
Judicial Member

7.9.2021  
RHN