

BEFORE THE SECURITIES APPELLATE TRIBUNAL  
MUMBAI

**Date:17.12.2021**

**Misc. Application No.1381 of 2021  
And  
Appeal No.682 of 2021**

Mr. Pritam Kumar Choudhary and Anr. ...Appellants

Versus

Securities and Exchange Board of India ...Respondent

Mr. Rushin Kapadia, Advocate i/b. Bodhi Legal for the Appellants.

Mr. Chirag Shah, Advocate with Mr. Veer Ashar, Mr. Akash Jain and Ms. Daksha Kasekar, Advocates i/b. Mansukhlal Hiralal & Co. for the Respondent.

Order:

1. For the reasons stated in the application the delay in filing the appeal is condoned. The application is allowed.
2. The clarification application is allowed. The order dated 17<sup>th</sup> November, 2021 is recalled and a fresh order is being passed hereunder.

3. Connect with appeal no.681 of 2021. Reply may be filed by the respondent within three weeks. Rejoinder may be filed on or before the next date. List for admission and for final disposal on 21<sup>st</sup> January, 2022. In the event the penalty amount is deposited by the appellant within three weeks from today the restraint order shall remain stayed during the pendency of the appeal.
4. Parties are directed to contact the Registrar 48 hours before the date fixed to find out as to whether the hearing would take place through video conferencing or through physical hearing.
5. The present matter was heard through video conference due to Covid-19 pandemic. At this stage it is not possible to sign a copy of this order nor a certified copy of this order could be issued by the registry. In these circumstances, this order will be digitally signed by the Private Secretary on behalf of the bench and all concerned parties are directed to act

on the digitally signed copy of this order. Parties will act on production of a digitally signed copy sent by fax and/or email.

Justice Tarun Agarwala  
Presiding Officer

Justice M.T. Joshi  
Judicial Member

17.12.2021  
RHN