

BEFORE THE SECURITIES APPELLATE TRIBUNAL  
MUMBAI

**Date of Decision : 12.01.2022**

**Misc. Application No. 1441 of 2021  
And  
Review Application No. 33 of 2021  
In  
Appeal No. 10 of 2018  
And  
Appeal No. 261 of 2020**

Azam Mohammed Ahsan Shaikh ..... Applicant

**In the matter of:-**

Advik Textiles & Realpro Pvt. Ltd. ...Appellant No. 1

Azam Mohammed Ahsan Shaikh ... Appellant No. 2

Versus

Securities and Exchange Board of India ..... Respondent

**With  
Appeal No. 261 of 2020**

Advik Textiles & Realpro Pvt. Ltd. ...Appellant No. 1

Azam Mohammed Ahsan Shaikh ... Appellant No. 2

Versus

Securities and Exchange Board of India ..... Respondent

Mr. Priyanshu Mishra, Advocate for the Applicants.

Mr. Abhiraj Arora, Advocate with Mr. Karthik Narayan,  
Mr. Harshvardhan Nankani and Mr. Shourya Tanay,  
Advocates i/b ELP for the Respondent.

**WITH**

**Misc. Application No. 1442 of 2021**

**And**

**Review Application No. 34 of 2021**

**In**

**Appeal No. 9 of 2018**

**And**

**Appeal No. 262 of 2020**

Kulwinder Nayyar

..... Applicant

**In the matter of:-**

Kulwinder Nayyar

...Appellant

Versus

Securities and Exchange Board of India

..... Respondent

**With**

**Appeal No. 262 of 2020**

Kulwinder Nayyar

...Appellant

Versus

Securities and Exchange Board of India

..... Respondent

Mr. Saurabh Bachhawat, Advocate with Mr. Priyanshu Mishra, Advocate for the Applicant.

Mr. Abhiraj Arora, Advocate with Mr. Karthik Narayan, Mr. Harshvardhan Nankani and Mr. Shourya Tanay, Advocates i/b ELP for the Respondent.

**WITH**  
**Misc. Application No. 1443 of 2021**  
**And**  
**Review Application No. 35 of 2021**  
**In**  
**Appeal No. 11 of 2018**  
**And**  
**Appeal No. 263 of 2020**

Rohit Premkumar Gupta ..... Applicant

**In the matter of:-**

Rohit Premkumar Gupta ...Appellant

Versus

Securities and Exchange Board of India ..... Respondent

**With**  
**Appeal No. 263 of 2020**

Rohit Premkumar Gupta ...Appellant

Versus

Securities and Exchange Board of India ..... Respondent

Mr. V.M. Singh, Advocate for the Applicant.

Mr. Abhiraj Arora, Advocate with Mr. Karthik Narayan,  
Mr. Harshvardhan Nankani and Mr. Shourya Tanay,  
Advocates i/b ELP for the Respondent.

**WITH**  
**Misc. Application No. 1444 of 2021**  
**And**  
**Review Application No. 36 of 2021**  
**In**  
**Appeal No. 8 of 2018**  
**And**  
**Appeal No. 250 of 2020**

Navin Kumar Tayal	..... Applicant No. 1
Jyotika Sanjay Tayal	....Applicant No. 2

**In the matter of:-**

Navin Kumar Tayal	...Appellant No. 1
Jyotika Sanjay Tayal	... Appellant No. 2
Versus	
Securities and Exchange Board of India	..... Respondent

**With**  
**Appeal No. 250 of 2020**

Navin Kumar Tayal	...Appellant No. 1
Navin Kumar Tayal	... Appellant No. 2
Versus	
Securities and Exchange Board of India	..... Respondent

Ms. Rishika Harish, Advocate with Mr. Aditya Bhansali, Mr. Utkarsh Mehotra and Ms. Nirali Sunil Mehta, PCS for the Applicants.

Mr. Abhiraj Arora, Advocate with Mr. Karthik Narayan, Mr. Harshvardhan Nankani and Mr. Shourya Tanay, Advocates i/b ELP for the Respondent.

CORAM : Justice Tarun Agarwala, Presiding Officer  
 Justice M.T. Joshi, Judicial Member

Per : Justice Tarun Agarwala, Presiding Officer (Oral)

1. 4 Review Applications have been filed against a common order dated August 2, 2021. There is a delay in the filing of the Review Applications. For the reasons stated therein, the delay condonation applications are allowed.

2. We have heard the learned counsel for the applicants. We do not find any error requiring us to review our order. The Review Applications fail and are dismissed with no order as to costs.

3. The present matter was heard through video conference due to Covid-19 pandemic. At this stage it is not possible to sign a copy of this order nor a certified copy of this order could be issued by the registry. In these circumstances, this order will be digitally signed by the Private Secretary on behalf of the bench and all concerned parties are directed to act on the digitally signed copy of this order. Parties will act on production of a digitally signed copy sent by fax and/or email.

Justice Tarun Agarwala  
Presiding Officer

Justice M.T. Joshi  
Judicial Member

12.01.2022  
msb