## BEFORE THE SECURITIES APPELLATE TRIBUNAL MUMBAI

**Date of Decision** : 01.02.2022

Misc. Application No. 1360 of 2021

And

Misc. Application No. 91 of 2022

In

**Appeal No. 591 of 2021** 

Vibgyor Allied Infrastructure Ltd.

Represented by its Director

namely Sarit Chkraborty

Godrej Water Side, DP Block,

Sector V, Salt Lake, Electronic Complex, .... Applicant

Kolkata, West Bengal – 700 091. (Org. Appellant)

## Versus

Securities & Exchange Board of India SEBI Bhavan, Plot No. C-4A, G Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051.

... Respondent

Mr. Md. Bani Israil, Advocate for the Applicant / Org. Appellant.

Mr. Abhishek Khare, Advocate with Mr. Sharvil Kala, Advocate i/b Khare Legal Chambers for the Respondent.

CORAM: Justice Tarun Agarwala, Presiding Officer Justice M. T. Joshi, Judicial Member

Per : Justice Tarun Agarwala, Presiding Officer (Oral)

1. The appeal was dismissed for want of prosecution on September 8, 2021. A recall application has been filed alongwith application for condonation of delay. The delay in the filing of the restoration application is condoned for the reasons stated therein.

2. Having heard the learned counsel for the appellant, cause

shown is sufficient. The application for recall of our order dated

September 8, 2021 is allowed. The order dated September 8, 20221 is

recalled. The appeal is restored to its original number.

3. After hearing the learned counsel for the appellant, we find that

no sufficient cause has been made out to condone the delay in the

filing of the appeal. The delay application, if any, in the filing of the

appeal is rejected as a result of which the appeal is also dismissed with

no order as to costs.

4. The present matter was heard through video conference due to

Covid-19 pandemic. At this stage, it is not possible to sign a copy of

this order nor a certified copy of this order could be issued by the

Registry. In these circumstances, this order will be digitally signed by

the Private Secretary on behalf of the bench and all concerned parties

are directed to act on the digitally signed copy of this order. Parties

will act on production of a digitally signed copy sent by fax and/or

email.

Justice Tarun Agarwala Presiding Officer

Presiding Officer

Justice M. T. Joshi Judicial Member

01.02.2022

PTM