BEFORE THE SECURITIES APPELLATE TRIBUNAL
MUMBAI

Date : 04.02.2022

Misc. Application No. 1413 of 2021
And
Appeal No. 38 of 2022

Sanjay Jethalal Soni & Ors. …Appellants

Versus

Securities and Exchange Board of India …Respondent

WITH
Misc. Application No. 1408 of 2021
And
Appeal No. 36 of 2022

Dhiren Dharamdas Agarwal & Ors. …Appellants

Versus

Securities and Exchange Board of India …Respondent

WITH
Misc. Application No. 1409 of 2021
And
Appeal No. 37 of 2022

Amul Gagabhai Desai & Ors. …Appellants

Versus

Securities and Exchange Board of India …Respondent

WITH
Misc. Application No. 1416 of 2021
And
Appeal No. 39 of 2022

Krunal Gopaldas Rana & Ors. …Appellants

Versus

Securities and Exchange Board of India …Respondent

AND
Misc. Application No. 1419 of 2021
And
Appeal No. 52 of 2022

Janakray Vithaldas Soni & Ors. …Appellants

Versus

Securities and Exchange Board of India …Respondent

Mr. N.K. Upadhyay, Advocate with Mr. Arvind Dubey and Ms. Jyoti Pandey, Advocates i/b Lexkare Legal for the Appellants.

Mr. Suraj Chaudhary, Advocate with Mr. Nishit Dhruva, Mr. Zulfiqar Jariwala, Mr. Yash Garach, Mr. Yash Dhruva and Mr. Shabbir Jariwala, Advocates i/b. MDP & Partners for the Respondent.

ORDER:

1. 5 appeals have been filed against a common order dated July 31, 2020 and are being taken up together. For facility, Appeal no. 38 of 2022 (Sanjay Jethalal Soni & Ors. vs

Securities and Exchange Board of India) shall be taken as the lead case. All other appeals will be connected to this appeal.

2. There is a delay in the filing of the appeals. For the reasons stated in the applications and in view of the order of Supreme Court dated March 23, 2020 and April 27, 2021 in Suo Moto Writ Petition (Civil) No. 3 of 2020, the delay is condoned. The applications are allowed.

3. Having heard the learned counsel for the parties, we direct the respondent to file a reply within three weeks. Three weeks thereafter to the appellant to file a rejoinder. The matter would be taken up for admission and for final disposal on April 18, 2022.

4. Parties are directed to take instructions from the Registrar 48 hours before the date fixed in order to find out as to whether the matter would be taken up for hearing through video conference or through physical hearing.

5. The present matter was heard through video conference due to Covid-19 pandemic. At this stage it is not possible to sign a copy of this order nor a certified copy of this order could be issued by the registry. In these circumstances, this order will be

digitally signed by the Private Secretary on behalf of the bench and all concerned parties are directed to act on the digitally signed copy of this order. Parties will act on production of a digitally signed copy sent by fax and/or email.

Justice Tarun Agarwala
Presiding Officer

Justice M.T. Joshi
Judicial Member

04.02.2022
msb

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