

BEFORE THE SECURITIES APPELLATE TRIBUNAL  
MUMBAI

**Date of Decision: 18.02.2022**

**Misc. Application No. 581 of 2021  
And  
Appeal No. 313 of 2021**

1. Suresh Shetty  
35, Asian Games Village Complex,  
Ranjit Singh Block,  
New Delhi- 110 049
2. Suresh Shetty HUF  
35, Asian Games Village Complex,  
Ranjit Singh Block,  
New Delhi- 110 049
3. Emerging Securities Pvt. Ltd.  
106, Oriental House,  
Gulmohar Park Commercial Complex,  
New Delhi- 110 049
4. Reetha Shetty  
35, Asian Games Village Complex,  
Ranjit Singh Block,  
New Delhi- 110 049
5. Vanijya Investment and Trading  
35, Asian Games Village Complex,  
Ranjit Singh Block,  
New Delhi- 110 049
6. Shruti Shetty  
166/A, 8<sup>th</sup> Main, 2<sup>nd</sup> Cross Road,  
RMV Extension, Sadashiv Nagar,  
Bangalore- 560 080

...Appellants

Versus

Securities and Exchange Board of India,  
SEBI Bhavan, Plot No. C-4A, G-Block,  
Bandra-Kurla Complex, Bandra (East),  
Mumbai- 400 051

...Respondent

Mr. Ravichandra S. Hegde, Advocate with Mr. Samyak Pati,  
Advocate i/b Parinam Law Associates for the Appellants.

Mr. Abhiraj Arora, Advocate with Mr. Karthik Narayan,  
Mr. Harshvardhan Nankani, Mr. Shourya Tanay and Mr. Anshu  
Mehta, Advocates i/b ELP for the Respondent (SEBI).

CORAM: Justice Tarun Agarwala, Presiding Officer  
Justice M. T. Joshi, Judicial Member

Per: Justice Tarun Agarwala, Presiding Officer (Oral)

1. We have heard the learned counsel for the parties. The settlement application filed by the appellants has been accepted by the respondent and the settlement has been placed on record. It has also been stated that the settlement has also been acted upon. In view of the aforesaid, the appeal is disposed of in terms of the settlement arrived at between the parties. The Misc. Application is disposed of accordingly.

2. The present matter was heard through video conference due to Covid-19 pandemic. At this stage it is not possible to sign a copy of this order nor a certified copy of this order could be issued by the Registry. In these circumstances, this order will be digitally signed by the Private Secretary on behalf of the bench

and all concerned parties are directed to act on the digitally signed copy of this order. Parties will act on production of a digitally signed copy sent by fax and/or email.

Justice Tarun Agarwala  
Presiding Officer

Justice M. T. Joshi  
Judicial Member

18.02.2022  
PK