BEFORE THE SECURITIES APPELLATE TRIBUNAL
MUMBAI

Date: 16.02.2022

Misc. Application No. 1438 of 2021
(Delay Application)
And
Misc. Application No. 1439 of 2021
(Exemption Application)
And
Appeal No. 13 of 2022

Allied Financial Services Pvt. Ltd. & Anr. ….. Appellants

Versus

Securities & Exchange Board of India … Respondent

Mr. Jayaprakash Sen, Senior Advocate with Mr. Mayank Kapoor, Ms. Shikha Sinha, Advocates for the Appellants.

Ms. Nidhi Singh, Advocate with Ms. Deepti Mohan, Ms. Binjal Samani, Ms. Aditi Palnitkar, Ms. Moksha Kothari, Advocates i/b Vidhii Partners for the Respondent.

ORDER :

1. There is a delay in the filing of the appeal. For the reasons stated in the application, the delay is condoned. Misc. Application is allowed.

2. Three weeks' time is allowed to the respondent to file a reply. Three weeks thereafter to the appellants to file rejoinder. The matter would be listed for admission and for final disposal on April 8, 2022.

3. Parties will take instructions from the Registrar 48 hrs. before the date fixed in order to find out as to whether the appeal would be heard through video conference or through physical hearing.

4. The present matter was heard through video conference due to Covid-19 pandemic. At this stage it is not possible to sign a copy of this order nor a certified copy of this order could be issued by the Registry. In these circumstances, this order will be digitally signed by the Private Secretary on behalf of the bench and all concerned parties are directed to act on the digitally signed copy of this order. Parties will act on production of a digitally signed copy sent by fax and/or email.

Justice Tarun Agarwala
Presiding Officer

Justice M. T. Joshi
Judicial Member

16.02.2022
PTM

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