

BEFORE THE SECURITIES APPELLATE TRIBUNAL  
MUMBAI

**Date : 19.04.2022**

**Misc. Application No. 47 of 2022**  
**And**  
**Misc. Application No. 61 of 2022**  
**And**  
**Appeal No. 64 of 2022**

Kailash Ramkishan Gupta & Anr. ...Appellants

Versus

Securities and Exchange Board of India ...Respondent

Mr. Rishabh Parikh, Advocate with Ms. Yugandhara Khanwilkar and Mr. Hitesh Buch, PCS i/b Hitesh Buch & Associates for the Appellant.

Mr. Sumit Rai, Advocate with Mr. Mihir Mody, Mr. Arnav Misra and Mr. Mayur Jaisingh, Advocates i/b K. Ashar & Co. for the Respondent.

**ORDER:**

1. Two weeks time is allowed to the appellant to file rejoinder. List on May 4, 2022 for final disposal and / or for consideration of the stay application.

2. This order will be digitally signed by the Private Secretary on behalf of the bench and all concerned parties are directed to act on the digitally signed copy of this order. Certified copy of

this order is also available from the Registry on payment of usual charges.

Justice Tarun Agarwala  
Presiding Officer

Ms. Meera Swarup  
Technical Member

19.04.2022  
msb