

BEFORE THE SECURITIES APPELLATE TRIBUNAL  
MUMBAI

**Date : 08.06.2022**

**Appeal No. 431 of 2020**

Dukes Products India Ltd. ...Appellant

Versus

Securities and Exchange Board of India ...Respondent

Mr. Vikas Bengani, Advocate for the Appellant.

Ms. Nidhi Singh, Advocate, Ms. Binjal Samani, Ms. Aditi Palnitkar and Ms. Moksha Kothari, Advocates i/b Vidhii Partner, Advocates for the Respondent.

**WITH  
Appeal No. 330 of 2020**

Mahendra Dhanjibhai Amin ...Appellant

Versus

Securities and Exchange Board of India ...Respondent

Mr. Prakash Shah, Advocate with Mr. Kushal Shah, CA i/b Prakash Shah & Associates for the Appellant.

Ms. Nidhi Singh, Advocate with Ms. Binjal Samani, Ms. Aditi Palnitkar and Ms. Moksha Kothari, Advocates i/b Vidhii Partner, Advocates for the Respondent.

**WITH  
Appeal No. 359 of 2020**

Laxmi Kanta Tolasariya ...Appellant

Versus

Securities and Exchange Board of India ...Respondent

Mr. Vikas Bengani, Advocate for the Appellant.

Ms. Nidhi Singh, Advocate with Ms. Binjal Samani, Ms. Aditi Palnitkar and Ms. Moksha Kothari, Advocates i/b Vidhii Partner, Advocates for the Respondent.

**WITH  
Appeal No. 362 of 2020**

Srikant Karwa HUF & Anr. ...Appellants

Versus

Securities and Exchange Board of India ...Respondent

Mr. Vikas Bengani, Advocate for the Appellant.

Ms. Nidhi Singh, Advocate with Ms. Binjal Samani, Ms. Aditi Palnitkar and Ms. Moksha Kothari, Advocates i/b Vidhii Partner, Advocates for the Respondent.

**WITH  
Appeal No. 420 of 2020**

Jitendra C. Janani HUF & Ors. ...Appellants

Versus

Securities and Exchange Board of India ...Respondent

Ms. Nidhi Singh, Advocate with Ms. Binjal Samani, Ms. Aditi Palnitkar and Ms. Moksha Kothari, Advocates i/b Vidhii Partner, Advocates for the Respondent.

**WITH  
Appeal No. 428 of 2020**

Gopi Krishna Manepally HUF ...Appellant

Versus

Securities and Exchange Board of India ...Respondent

Mr. Vikas Bengani, Advocate for the Appellant.

Ms. Nidhi Singh, Advocate with Ms. Binjal Samani, Ms. Aditi Palnitkar and Ms. Moksha Kothari, Advocates i/b Vidhii Partner, Advocates for the Respondent.

**WITH  
Appeal No. 429 of 2020**

Murali Krishna Manepally HUF ...Appellant

Versus

Securities and Exchange Board of India ...Respondent

Mr. Vikas Bengani, Advocate for the Appellant.

Ms. Nidhi Singh, Advocate with Ms. Binjal Samani, Ms. Aditi Palnitkar and Ms. Moksha Kothari, Advocates i/b Vidhii Partner, Advocates for the Respondent.

**WITH  
Appeal No. 430 of 2020**

Solex Commercial and Credit Pvt. Ltd. ...Appellant

Versus

Securities and Exchange Board of India ...Respondent

Mr. Vikas Bengani, Advocate for the Appellant.

Ms. Nidhi Singh, Advocate with Ms. Binjal Samani, Ms. Aditi Palnitkar and Ms. Moksha Kothari, Advocates i/b Vidhii Partner, Advocates for the Respondent.

**WITH  
Appeal No. 432 of 2020**

Dukes Consumer Care Ltd. ...Appellant

Versus

Securities and Exchange Board of India ...Respondent

Mr. Vikas Bengani, Advocate for the Appellant.

Ms. Nidhi Singh, Advocate with Ms. Binjal Samani, Ms. Aditi Palnitkar and Ms. Moksha Kothari, Advocates i/b Vidhii Partner, Advocates for the Respondent.

**WITH  
Appeal No. 411 of 2020**

Viren Shelters LLP ...Appellant

Versus

Securities and Exchange Board of India ...Respondent

Mr. Vikas Bengani, Advocate for the Appellant.

Ms. Nidhi Singh, Advocate with Ms. Binjal Samani, Ms. Aditi Palnitkar and Ms. Moksha Kothari, Advocates i/b Vidhii Partner, Advocates for the Respondent.

**WITH  
Misc. Application No. 367 of 2021  
And  
Appeal No. 445 of 2020**

Umang Projects LLP ...Appellant

Versus

Securities and Exchange Board of India ...Respondent

Mr. Vikas Bengani, Advocate for the Appellant.

Ms. Nidhi Singh, Advocate with Ms. Binjal Samani, Ms. Aditi Palnitkar and Ms. Moksha Kothari, Advocates i/b Vidhii Partner, Advocates for the Respondent.

**WITH  
Appeal No. 450 of 2020**

Dr. Omprakash Agarwal

...Appellant

Versus

Securities and Exchange Board of India

...Respondent

Mr. Vikas Bengani, Advocate for the Appellant.

Ms. Nidhi Singh, Advocate with Ms. Binjal Samani, Ms. Aditi Palnitkar and Ms. Moksha Kothari, Advocates i/b Vidhii Partner, Advocates for the Respondent.

**WITH  
Appeal No. 464 of 2020**

Rakesh Kumar Prajapati

...Appellant

Versus

Securities and Exchange Board of India

...Respondent

Ms. Nidhi Singh, Advocate with Ms. Binjal Samani, Ms. Aditi Palnitkar and Ms. Moksha Kothari, Advocates i/b Vidhii Partner, Advocates for the Respondent.

**WITH  
Misc. Application No. 557 of 2020  
And  
Appeal No. 535 of 2020**

Bharti Bharkat Kumar Upadhyay

...Appellant

Versus

Securities and Exchange Board of India

...Respondent

Mr. Sahebrao Wamanrao Buktare, Advocate and Mr. Ravi Vijay Ramaiya, CA i/b Shah & Ramaiya, Chartered Accountants for the Appellant.

Ms. Nidhi Singh, Advocate with Ms. Binjal Samani, Ms. Aditi Palnitkar and Ms. Moksha Kothari, Advocates i/b Vidhii Partner, Advocates for the Respondent.

**WITH  
Appeal No. 444 of 2020**

Ankit Agarwal

...Appellant

Versus

Securities and Exchange Board of India

...Respondent

Mr. Vikas Bengani, Advocate for the Appellant.

Ms. Nidhi Singh, Advocate with Ms. Binjal Samani, Ms. Aditi Palnitkar and Ms. Moksha Kothari, Advocates i/b Vidhii Partner, Advocates for the Respondent.

**WITH  
Appeal No. 447 of 2020**

Omprakash Agarwal HUF

...Appellant

Versus

Securities and Exchange Board of India

...Respondent

Mr. Vikas Bengani, Advocate for the Appellant.

Ms. Nidhi Singh, Advocate with Ms. Binjal Samani, Ms. Aditi Palnitkar and Ms. Moksha Kothari, Advocates i/b Vidhii Partner, Advocates for the Respondent.

**WITH  
Misc. Application No. 233 of 2021  
And  
Appeal No. 198 of 2021**

Inventure Finance P. Ltd.

...Appellant

Versus

Securities and Exchange Board of India

...Respondent

Mr. Kunal Katariya, Advocate with Mr. Sahebrao Wamanrao Buktar, Advocate and Mr. Ravi Vijay Ramaiya, CA i/b Shah & Ramaiya, Chartered Accountants for the Appellant.

Ms. Nidhi Singh, Advocate with Ms. Binjal Samani, Ms. Aditi Palnitkar and Ms. Moksha Kothari, Advocates i/b Vidhii Partner, Advocates for the Respondent.

**WITH  
Appeal No. 544 of 2021**

Prakashkumar Narayanbhai Prajapati

...Appellant

Versus

Securities and Exchange Board of India

...Respondent

Ms. Nidhi Singh, Advocate with Ms. Binjal Samani, Ms. Aditi Palnitkar and Ms. Moksha Kothari, Advocates i/b Vidhii Partner, Advocates for the Respondent.

**WITH  
Appeal No. 142 of 2022**

Madhu Karnesh Shyamsukha

...Appellant

Versus

Securities and Exchange Board of India

...Respondent

Mr. Vikas Bengani, Advocate for the Appellant.

Ms. Nidhi Singh, Advocate with Ms. Binjal Samani, Ms. Aditi Palnitkar and Ms. Moksha Kothari, Advocates i/b Vidhii Partner, Advocates for the Respondent.

**WITH  
Appeal No. 143 of 2022**

Karnesh Pannalal Shyamsukha

...Appellant

Versus

Securities and Exchange Board of India

...Respondent

Mr. Vikas Bengani, Advocate for the Appellant.

Ms. Nidhi Singh, Advocate with Ms. Binjal Samani, Ms. Aditi Palnitkar and Ms. Moksha Kothari, Advocates i/b Vidhii Partner, Advocates for the Respondent.

**WITH  
Appeal No. 144 of 2022**

Prachi Kagzi

...Appellant

Versus

Securities and Exchange Board of India

...Respondent

Mr. Vikas Bengani, Advocate for the Appellant.

Ms. Nidhi Singh, Advocate with Ms. Binjal Samani, Ms. Aditi Palnitkar and Ms. Moksha Kothari, Advocates i/b Vidhii Partner, Advocates for the Respondent.

**WITH  
Appeal No. 145 of 2022**

Nitin Kagzi

...Appellant

Versus

Securities and Exchange Board of India

...Respondent

Mr. Vikas Bengani, Advocate for the Appellant.

Ms. Nidhi Singh, Advocate with Ms. Binjal Samani, Ms. Aditi Palnitkar and Ms. Moksha Kothari, Advocates i/b Vidhii Partner, Advocates for the Respondent.

**WITH  
Appeal No. 146 of 2022**

Champalal Mohanlal Jain

...Appellant

Versus

Securities and Exchange Board of India

...Respondent

Mr. Vikas Bengani, Advocate for the Appellant.

Ms. Nidhi Singh, Advocate with Ms. Binjal Samani, Ms. Aditi Palnitkar and Ms. Moksha Kothari, Advocates i/b Vidhii Partner, Advocates for the Respondent.

**WITH  
Misc. Application No. 238 of 2022  
And  
Appeal No. 147 of 2022**

Ruchit Hiralal Jain

...Appellant

Versus

Securities and Exchange Board of India

...Respondent

Mr. Vikas Bengani, Advocate for the Appellant.

Ms. Nidhi Singh, Advocate with Ms. Binjal Samani, Ms. Aditi Palnitkar and Ms. Moksha Kothari, Advocates i/b Vidhii Partner, Advocates for the Respondent.

**ORDER:**

1. In some of the appeals, the learned counsel for the appellant seeks time to file rejoinder. Rejoinder may be filed within a period of 3 weeks from today. All the appeals be listed for hearing and final disposal on July 8, 2022.

2. This order will be digitally signed by the Private Secretary on behalf of the bench and all concerned parties are directed to act on the digitally signed copy of this order. Certified copy of this order is also available from the Registry on payment of usual charges.

Justice M.T. Joshi  
Judicial Member

Ms. Meera Swarup  
Technical Member

08.06.2022  
msb