

BEFORE THE SECURITIES APPELLATE TRIBUNAL  
MUMBAI

**Date : 30.06.2022**

**Misc. Application No. 985 of 2021  
And  
Misc. Application No. 639 of 2022  
And  
Appeal No. 159 of 2022**

MPS Infotechnics Ltd. & Anr.

..... Appellants

Versus

Securities and Exchange Board of India

... Respondent

Mr. Sumit Rai, Advocate with Mr. Mihir Mody, Mr. Arnav Misra, Mr. Mayur Jaisingh,  
Advocates i/b. K Ashar & Co. for the Respondent.

**With  
Misc. Application No. 1140 of 2021  
And  
Misc. Application No. 640 of 2022  
And  
Appeal No. 160 of 2022**

Karun Jain

..... Appellant

Versus

Securities and Exchange Board of India

... Respondent

Mr. Sumit Rai, Advocate with Mr. Mihir Mody, Mr. Arnav Misra, Mr. Mayur Jaisingh,  
Advocates i/b. K Ashar & Co. for the Respondent.

**With  
Misc. Application No. 1163 of 2021  
And  
Appeal No. 161 of 2022**

MPS Infotecnics Ltd.

..... Appellant

Versus

Securities and Exchange Board of India

... Respondent

Mr. Sumit Rai, Advocate with Mr. Mihir Mody, Mr. Arnav Misra, Mr. Mayur Jaisingh,  
Advocates i/b. K Ashar & Co. for the Respondent.

**With  
Misc. Application No. 1238 of 2021  
And  
Appeal No. 162 of 2022**

Karun Jain

..... Appellant

Versus

Securities and Exchange Board of India

... Respondent

Mr. Sumit Rai, Advocate with Mr. Mihir Mody, Mr. Arnav Misra, Mr. Mayur Jaisingh,  
Advocates i/b. K Ashar & Co. for the Respondent.

**With  
Misc. Application No. 1428 of 2021  
And  
Misc. Application No. 633 of 2022  
And  
Appeal No. 163 of 2022**

Peeyush Kumar Agarwal

..... Appellant

Versus

Securities and Exchange Board of India

... Respondent

Mr. Sumit Rai, Advocate with Mr. Mihir Mody, Mr. Arnav Misra, Mr. Mayur Jaisingh,  
Advocates i/b. K Ashar & Co. for the Respondent.

**ORDER :**

1. There is a delay in the filing of the appeals. For the reasons stated in the applications, the delay is condoned. The Misc. applications are disposed of.

2. The replies are taken on record. Three weeks' time is allowed to the appellants to file rejoinder. List on August 2, 2022.

3. This order will be digitally signed by the Private Secretary on behalf of the bench and all concerned parties are directed to act on the digitally signed copy of this order. Certified copy of this order is also available from the Registry on payment of usual charges.

Justice Tarun Agarwala  
Presiding Officer

Justice M. T. Joshi  
Judicial Member

30.06.2022  
PTM