

BEFORE THE SECURITIES APPELLATE TRIBUNAL
MUMBAI

Date : 24.06.2022

Misc. Application No. 449 of 2022
And
Misc. Application No. 620 of 2022
And
Appeal No. 308 of 2022

Hit Kit Global Solutions Ltd. & Ors. ...Appellants

Versus

Securities and Exchange Board of India ...Respondent

Mr. P.N. Modi, Senior Advocate with Mr. Neville Lashkari, Ms. Prachi Pandya and Ms. Monica Salian, Advocates i/b Corporate Attorneys for Appellants.

Mr. Abhiraj Arora, Advocate with Mr. Shourya Tanay, Advocate i/b ELP for the Respondent.

ORDER:

1. There is a delay in the filing of the appeal. For the reasons stated in the application, the delay is condoned. The application is allowed.
2. Three weeks time is allowed to the respondent to file a reply. Three weeks thereafter to the appellant to file rejoinder.

The matter would be listed for admission and for final disposal on August 11, 2022.

3. In the meanwhile, we stay the effect and operation of the impugned order provided the appellant deposits a sum of Rs. 35 lakhs within four weeks from today. The miscellaneous application for stay is disposed of.

4. This order will be digitally signed by the Private Secretary on behalf of the bench and all concerned parties are directed to act on the digitally signed copy of this order. Certified copy of this order is also available from the Registry on payment of usual charges.

Justice Tarun Agarwala
Presiding Officer

Justice M.T. Joshi
Judicial Member

24.06.2022
msb