

BEFORE THE SECURITIES APPELLATE TRIBUNAL
MUMBAI

Date : 21.11.2022

**Misc. Application No. 1359 of 2022
And
Appeal No. 724 of 2022**

Stupendors Traders Private Limited & Ors. ...Appellants

Versus

Securities and Exchange Board of India ...Respondent

Mr. Gaurav Agarwal, Advocate i/b GRV Legal for the Appellant.

Mr. Suraj Chaudhary, Advocate with Mr. Manish Chhangani, Ms. Samreen Fatima and Mr. Sumit Yadav, Advocates i/b The Law Point for Respondent SEBI.

ORDER:

1. Since the appeal is listed for hearing on December 12, 2022 and no steps were taken by the Recovery Officer for all these months, we do not find any justification as to why the Recovery Officer has now initiated recovery proceedings. Consequently, the Recovery Officer shall not

recover any amount till the next date of listing. Miscellaneous application is disposed of.

2. This order will be digitally signed by the Private Secretary on behalf of the bench and all concerned parties are directed to act on the digitally signed copy of this order. Certified copy of this order is also available from the Registry on payment of usual charges.

Justice Tarun Agarwala
Presiding Officer

Ms. Meera Swarup
Technical Member

21.11.2022
msb