

BEFORE THE SECURITIES APPELLATE TRIBUNAL
MUMBAI

Date : 05.01.2023

Misc. Application No. 1591 of 2022
And
Misc. Application No. 1592 of 2022
And
Appeal No. 1032 of 2022

P.V.R. Murthy ...Appellant

Versus

Securities and Exchange Board of India ...Respondent

Ms. Charmi Sharma, Advocate for the Appellant.

Mr. Abhiraj Arora, Advocate with Mr. Shourya Tanay,
Ms. Misbah Dada and Mr. Deepanshu Agarwal, Advocates i/b
ELP for the Respondent.

WITH
Misc. Application No. 1731 of 2022
And
Misc. Application No. 1722 of 2022
And
Appeal No. 1033 of 2022

Mr. Venkateswarlu Nelabhotla ...Appellant

Versus

Securities and Exchange Board of India ...Respondent

Mr. Ankit Vijaywargiya, Advocate i/b A. Vijaywargiya &
Associates for the Appellant.

Mr. Abhiraj Arora, Advocate with Mr. Shourya Tanay,
Ms. Misbah Dada and Mr. Deepanshu Agarwal, Advocates i/b
ELP for the Respondent.

WITH
Misc. Application No. 1730 of 2022
And
Appeal No. 1034 of 2022

Yashovardhan Birla ...Appellant

Versus

Securities and Exchange Board of India ...Respondent

Ms. Rashika Ghate, Advocate i/b Triad Law Chambers for the
Appellant.

Mr. Abhiraj Arora, Advocate with Mr. Shourya Tanay,
Ms. Misbah Dada and Mr. Deepanshu Agarwal, Advocates i/b
ELP for the Respondent.

AND
Misc. Application No. 1743 of 2022
And
Misc. Application No. 1744 of 2022
And
Appeal No. 1035 of 2022

Mr. Tushar Dey ...Appellant

Versus

Securities and Exchange Board of India ...Respondent

Ms. Yugandhara Khanwilkar, Advocate with Mr. Robin Shah,
Advocate i/b Bodhi Legal for the Appellant.

Mr. Abhiraj Arora, Advocate with Mr. Shourya Tanay, Ms. Misbah Dada and Mr. Deepanshu Agarwal, Advocates i/b ELP for the Respondent.

ORDER:

1. These appeals are against a common order and are being taken up together. There is a delay in the filing of the appeals. For the reasons stated in the applications, the delay is condoned. The applications are allowed. The exemption applications are also allowed.

2. Connect with Appeal no. 966 of 2022 and list on January 19, 2023.

3. Considering the fact and circumstances that has been brought on record coupled with the fact that this Tribunal has dealt with the issue in its order dated August 26, 2021 passed in Appeal no. 479 of 2020 and other connected appeals, we direct that the effect and operation of the impugned order shall remain stayed during the pendency of the appeal. Miscellaneous application for stay is also disposed of.

4. This order will be digitally signed by the Private Secretary on behalf of the bench and all concerned parties are directed to act on the digitally signed copy of this order. Certified copy of

this order is also available from the Registry on payment of usual charges.

Justice Tarun Agarwala
Presiding Officer

Ms. Meera Swarup
Technical Member

05.01.2023
msb