

BEFORE THE SECURITIES APPELLATE TRIBUNAL
MUMBAI

Date : 16.03.2023

Appeal No. 65 of 2023

Mr. Bipin Kabra Appellant

Versus

Securities and Exchange Board of India ... Respondent

Mr. Rushin Kapadia, Advocate with Ms. Rinku Valanju, Advocate i/b. R. V. Legal for the Appellant.

Mr. Sumit Rai, Advocate with Mr. Mihir Mody, Mr. Arnav Misra, Mr. Mayur Jaisingh, Advocates i/b. K Ashar & Co. for the Respondent.

**With
Appeal No. 66 of 2023**

Mr. Rashi Dhir Appellant

Versus

Securities and Exchange Board of India ... Respondent

Mr. Rishabh Sharma, Advocate for the Appellant.

Mr. Sumit Rai, Advocate with Mr. Mihir Mody, Mr. Arnav Misra, Mr. Mayur Jaisingh, Advocates i/b. K Ashar & Co. for the Respondent.

**With
Appeal No. 67 of 2023**

Nalin Nayyar Appellant

Versus

Securities and Exchange Board of India ... Respondent

Mr. Yohann Cooper, Advocate with Mr. Manan Shah, Advocate i/b. Bharucha & Partners for the Appellant.

Mr. Sumit Rai, Advocate with Mr. Mihir Mody, Mr. Arnav Misra, Mr. Mayur Jaisingh, Advocates i/b. K Ashar & Co. for the Respondent.

**With
Appeal No. 68 of 2023**

Rama Krishna Shetty

..... Appellant

Versus

Securities and Exchange Board of India

... Respondent

Mr. Achint Singh Gyani, Advocate with Mr. Amit Aggarwal, Advocate for the Appellant.
Mr. Sumit Rai, Advocate with Mr. Mihir Mody, Mr. Arnav Misra, Mr. Mayur Jaisingh,
Advocates i/b. K Ashar & Co. for the Respondent.

**With
Appeal No. 69 of 2023**

Sunil Kumar Garg

..... Appellant

Versus

Securities and Exchange Board of India

... Respondent

Mr. NPS Chawla, Advocate with Mr. Sujoy Datta, Mr. Surekh Kant Baxy, Ms. Mahima
Shekhawat, Advocates i/b Aekom Legal for the Appellant.
Mr. Sumit Rai, Advocate with Mr. Mihir Mody, Mr. Arnav Misra, Mr. Mayur Jaisingh,
Advocates i/b. K Ashar & Co. for the Respondent.

**With
Misc. Application No. 313 of 2023
And
Appeal No. 70 of 2023**

Spinstar Finvest Pvt. Ltd.

..... Appellant

Versus

Securities and Exchange Board of India

... Respondent

None for the Appellant.

Mr. Sumit Rai, Advocate with Mr. Mihir Mody, Mr. Arnav Misra, Mr. Mayur Jaisingh,
Advocates i/b. K Ashar & Co. for the Respondent.

**With
Misc. Application No. 312 of 2023**

**And
Appeal No. 71 of 2023**

Yashodham Merchants Pvt. Ltd.

..... Appellant

Versus

Securities and Exchange Board of India

... Respondent

None for the Appellant.

Mr. Sumit Rai, Advocate with Mr. Mihir Mody, Mr. Arnav Misra, Mr. Mayur Jaisingh,
Advocates i/b. K Ashar & Co. for the Respondent.

**With
Appeal No. 72 of 2023**

Kalyan Vyapaar Pvt. Ltd.

..... Appellant

Versus

Securities and Exchange Board of India

... Respondent

None for the Appellant.

Mr. Sumit Rai, Advocate with Mr. Mihir Mody, Mr. Arnav Misra, Mr. Mayur Jaisingh,
Advocates i/b. K Ashar & Co. for the Respondent.

**With
Appeal No. 73 of 2023**

Symphony Merchants Pvt. Ltd.

..... Appellant

Versus

Securities and Exchange Board of India

... Respondent

None for the Appellant.

Mr. Sumit Rai, Advocate with Mr. Mihir Mody, Mr. Arnav Misra, Mr. Mayur Jaisingh,
Advocates i/b. K Ashar & Co. for the Respondent.

**With
Appeal No. 74 of 2023**

TCK Finance & Leasing Pvt. Ltd.

..... Appellant

Versus

Securities and Exchange Board of India

... Respondent

None for the Appellant.

Mr. Sumit Rai, Advocate with Mr. Mihir Mody, Mr. Arnav Misra, Mr. Mayur Jaisingh, Advocates i/b. K Ashar & Co. for the Respondent.

**With
Appeal No. 75 of 2023**

Mr. Maninder Singh

..... Appellant

Versus

Securities and Exchange Board of India

... Respondent

Mr. Debopriyo Moulik, Advocate for the Appellant.

Mr. Sumit Rai, Advocate with Mr. Mihir Mody, Mr. Arnav Misra, Mr. Mayur Jaisingh, Advocates i/b. K Ashar & Co. for the Respondent.

**With
Misc. Application No. 98 of 2023
And
Appeal No. 101 of 2023**

Mr. Daljit Singh

..... Appellant

Versus

Securities and Exchange Board of India

... Respondent

Mr. Parker Karia, Advocate i/b Finsec Law Advisors for the Appellant.

Mr. Sumit Rai, Advocate with Mr. Mihir Mody, Mr. Arnav Misra, Mr. Mayur Jaisingh, Advocates i/b. K Ashar & Co. for the Respondent.

**With
Misc. Application No. 353 of 2023
And
Appeal No. 172 of 2023**

Decent Financial Services Pvt. Ltd.

..... Appellant

Versus

Securities and Exchange Board of India ... Respondent

Ms. Minal Pawar, Advocate for the Appellant.

Mr. Sumit Rai, Advocate with Mr. Mihir Mody, Mr. Arnav Misra, Mr. Mayur Jaisingh, Advocates i/b. K Ashar & Co. for the Respondent.

**With
Appeal No. 173 of 2023**

VS Investment Pvt. Ltd. Appellant

Versus

Securities and Exchange Board of India ... Respondent

Ms. Minal Pawar, Advocate for the Appellant.

Mr. Sumit Rai, Advocate with Mr. Mihir Mody, Mr. Arnav Misra, Mr. Mayur Jaisingh, Advocates i/b. K Ashar & Co. for the Respondent.

**With
Appeal No. 174 of 2023**

Nishu Finlease Pvt. Ltd. Appellant

Versus

Securities and Exchange Board of India ... Respondent

Ms. Minal Pawar, Advocate for the Appellant.

Mr. Sumit Rai, Advocate with Mr. Mihir Mody, Mr. Arnav Misra, Mr. Mayur Jaisingh, Advocates i/b. K Ashar & Co. for the Respondent.

**With
Appeal No. 175 of 2023**

Hemant Dhingra Appellant

Versus

Securities and Exchange Board of India ... Respondent

None for the Appellant.

Mr. Sumit Rai, Advocate with Mr. Mihir Mody, Mr. Arnav Misra, Mr. Mayur Jaisingh,
Advocates i/b. K Ashar & Co. for the Respondent.

**With
Appeal No. 176 of 2023**

Avinash Chander Mahajan Appellant

Versus

Securities and Exchange Board of India ... Respondent

None for the Appellant.

Mr. Sumit Rai, Advocate with Mr. Mihir Mody, Mr. Arnav Misra, Mr. Mayur Jaisingh,
Advocates i/b. K Ashar & Co. for the Respondent.

**With
Appeal No. 177 of 2023**

Neelanchal Holdings Pvt. Ltd. Appellant

Versus

Securities and Exchange Board of India ... Respondent

Mr. Vikas Bengani, Advocate for the Appellant.

Mr. Sumit Rai, Advocate with Mr. Mihir Mody, Mr. Arnav Misra, Mr. Mayur Jaisingh,
Advocates i/b. K Ashar & Co. for the Respondent.

**With
Misc. Application No. 311 of 2023
And
Appeal No. 178 of 2023**

A & A Capital Services Pvt. Ltd. Appellant

Versus

Securities and Exchange Board of India ... Respondent

Mr. Vikas Bengani, Advocate for the Appellant.

Mr. Sumit Rai, Advocate with Mr. Mihir Mody, Mr. Arnav Misra, Mr. Mayur Jaisingh,
Advocates i/b. K Ashar & Co. for the Respondent.

**With
Appeal No. 200 of 2023**

Nikhill Holdings Pvt. Ltd. Appellant
Versus	
Securities and Exchange Board of India	... Respondent

Mr. Vikas Bengani, Advocate for the Appellant.
Mr. Sumit Rai, Advocate with Mr. Mihir Mody, Mr. Arnav Misra, Mr. Mayur Jaisingh,
Advocates i/b. K Ashar & Co. for the Respondent.

**With
Appeal No. 213 of 2023**

Platinum Infrastructure Pvt. Ltd. Appellant
Versus	
Securities and Exchange Board of India	... Respondent

None for the Appellant.
Mr. Sumit Rai, Advocate with Mr. Mihir Mody, Mr. Arnav Misra, Mr. Mayur Jaisingh,
Advocates i/b. K Ashar & Co. for the Respondent.

**With
Appeal No. 214 of 2023**

Best Healthcare Pvt. Ltd. Appellant
Versus	
Securities and Exchange Board of India	... Respondent

None for the Appellant.
Mr. Sumit Rai, Advocate with Mr. Mihir Mody, Mr. Arnav Misra, Mr. Mayur Jaisingh,
Advocates i/b. K Ashar & Co. for the Respondent.

ORDER :

1. Respondent is granted two weeks further time to file replies in the remaining appeals. Three weeks' time is allowed to the appellants to file rejoinder. List on April 28, 2023. Interim order, if any, is extended till the next date of listing. Replies filed in the Appeal Nos. 173 and 174 of 2023 are taken on record.

2. This order will be digitally signed by the Private Secretary on behalf of the bench and all concerned parties are directed to act on the digitally signed copy of this order. Certified copy of this order is also available from the Registry on payment of usual charges.

Justice Tarun Agarwala
Presiding Officer

Ms. Meera Swarup
Technical Member

16.03.2023
PTM