BEFORE THE SECURITIES APPELLATE TRIBUNAL
MUMBAI

Date: 27.3.2023

Misc. Application No.351 of 2023
And
Appeal No.290 of 2023

M/s. Allbright Electricals Pvt. Ltd. ...Appellant

Versus

Securities and Exchange Board of India …Respondent

Mr. Prakash Shah, Advocate with Mr. CA Kushal Shah, Advocate i/b. Prakash Shah and Associates for the Appellant.

Mr. Suraj Chaudhary, Advocate with Ms. Nidhi Singh, Ms. Deepti Mohan, Ms. Purvi Jain, Ms. Hubab Sayyed and Mr. Niket Dalal, Advocates i/b. Vidhii Partners for the Respondent.

Order:

1. For the reasons stated in the application the delay in the filing the appeal is condoned. The application is allowed.

2. Connect with Appeal no.125 of 2023 and list on 20th April, 2023. In the meanwhile, the respondent will

file reply within three weeks. Rejoinder may be filed on or before the next date.

3. Since an interim order has been granted in the connected appeal, the appellant is also entitled for a similar relief. We direct the appellant to deposit a sum of Rs.2 lakhs within three weeks from today. If the said amount is deposited the balance amount shall not be recovered during the pendency of the appeal.

4. This order will be digitally signed by the Private Secretary on behalf of the bench and all concerned parties are directed to act on the digitally signed copy of this order. Certified copy of this order is also available from the Registry on payment of usual charges.

Justice Tarun Agarwala
Presiding Officer

Ms. Meera Swarup
Technical Member

27.3.2023
RHN

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