

BEFORE THE SECURITIES APPELLATE TRIBUNAL
MUMBAI

Date: 27.3.2023

**Misc. Application No.132 of 2023
And
Misc. Application No.156 of 2023
And
Misc. Application No.455 of 2023
And
Appeal No.93 of 2023**

Urban Infrastructure Trustee Ltd. & Anr. ...Appellants

Versus

Securities and Exchange Board of India ...Respondent

Mr. Rohan Kadam, Advocate with Mr. Vivek Shetty, Ms. Cheryl Fernandes, Ms. Mrudula Dixit and Mr. Mehul Bachhawat, Advocates i/b. AZB & Partners for the Appellants.

Mr. Rafique Dada, Senior Advocate with Mr. Ravishekhar Pandey, Ms. Shefali Shankar, Ms. Rasika Ghate and Mr. Nishit Dhruva, Advocates i/b. MDP & Partners for the Respondent.

**With
Misc. Application No.456 of 2023
And
Appeal No.94 of 2023**

Parag Parekh and Ors. ...Appellants

Versus

Securities and Exchange Board of India ...Respondent

Mr. Rohan Kadam, Advocate with Mr. Vivek Shetty, Ms. Cheryl Fernandes, Ms. Mrudula Dixit and Mr. Mehul Bachhawat, Advocates i/b. AZB & Partners for the Appellants.

Mr. Suraj Choudhary, Advocate with Mr. Ravishekhar Pandey, Ms. Shefali Shankar, Ms. Rasika Ghate and Mr. Nishit Dhruva, Advocates i/b. MDP & Partners for the Respondent.

**With
Misc. Application No.457 of 2023
And
Appeal No.95 of 2023**

P.K. Bansal ...Appellant

Versus

Securities and Exchange Board of India ...Respondent

Mr. Rohan Kadam, Advocate with Mr. Vivek Shetty, Ms. Cheryl Fernandes, Ms. Mrudula Dixit and Mr. Mehul Bachhawat, Advocates i/b. AZB & Partners for the Appellants.

Mr. Suraj Choudhary, Advocate with Mr. Ravishekhar Pandey, Ms. Shefali Shankar, Ms. Rasika Ghate and Mr. Nishit Dhruva, Advocates i/b. MDP & Partners for the Respondent.

With

**Misc. Application No.457 of 2023
And
Appeal No.96 of 2023**

Sandeep Kedia

...Appellant

Versus

Securities and Exchange Board of India

...Respondent

Mr. Rohan Kadam, Advocate with Mr. Vivek Shetty, Ms. Cheryl Fernandes, Ms. Mrudula Dixit and Mr. Mehul Bachhawat, Advocates i/b. AZB & Partners for the Appellants.

Mr. Suraj Choudhary, Advocate with Mr. Ravishekhar Pandey, Ms. Shefali Shankar, Ms. Rasika Ghate and Mr. Nishit Dhruva, Advocates i/b. MDP & Partners for the Respondent.

**With
Misc. Application No.457 of 2023
And
Appeal No.97 of 2023**

Jesal Sanghvi

...Appellant

Versus

Securities and Exchange Board of India

...Respondent

Mr. Rohan Kadam, Advocate with Mr. Vivek Shetty, Ms. Cheryl Fernandes, Ms. Mrudula Dixit and Mr. Mehul Bachhawat, Advocates i/b. AZB & Partners for the Appellants.

Mr. Suraj Choudhary, Advocate with Mr. Ravishekhar Pandey, Ms. Shefali Shankar, Ms. Rasika Ghate and Mr. Nishit Dhruva, Advocates i/b. MDP & Partners for the Respondent.

**With
Misc. Application No.457 of 2023
And
Appeal No.98 of 2023**

Dharmesh Trivedi

...Appellant

Versus

Securities and Exchange Board of India

...Respondent

Mr. Rohan Kadam, Advocate with Mr. Vivek Shetty, Ms. Cheryl Fernandes, Ms. Mrudula Dixit and Mr. Mehul Bachhawat, Advocates i/b. AZB & Partners for the Appellants.

Mr. Suraj Choudhary, Advocate with Mr. Ravishekhar Pandey, Ms. Shefali Shankar, Ms. Rasika Ghate and Mr. Nishit Dhruva, Advocates i/b. MDP & Partners for the Respondent.

**With
Misc. Application No.457 of 2023
And
Appeal No.99 of 2023**

P. Krishnamurthy

...Appellant

Versus

Securities and Exchange Board of India

...Respondent

Mr. Rohan Kadam, Advocate with Mr. Vivek Shetty, Ms. Cheryl Fernandes, Ms. Mrudula Dixit and Mr. Mehul Bachhawat, Advocates i/b. AZB & Partners for the Appellants.

Mr. Suraj Choudhary, Advocate with Mr. Ravishekhhar Pandey, Ms. Shefali Shankar, Ms. Rasika Ghate and Mr. Nishit Dhruva, Advocates i/b. MDP & Partners for the Respondent.

Order:

1. An additional affidavit has been filed by the appellant contending that they have complied with certain parts of the impugned order.
2. Let a reply be filed to this application within three weeks. Rejoinder, if any, be filed within two weeks thereafter.
3. Three weeks' time is also granted to the appellant to file rejoinder to the memo of appeal. The delay in filing the reply is condoned. The applications are allowed. List on 1st May, 2023.
4. This order will be digitally signed by the Private Secretary on behalf of the bench and all concerned parties are directed to act on the digitally signed copy

of this order. Certified copy of this order is also available from the Registry on payment of usual charges.

Justice Tarun Agarwala
Presiding Officer

Ms. Meera Swarup
Technical Member

27.3.2023
RHN