

BEFORE THE SECURITIES APPELLATE TRIBUNAL
MUMBAI

Date : 29.03.2023

Appeal No. 230 of 2023

Warner Multimedia Limited ...Appellant

Versus

Securities and Exchange Board of India ...Respondent

Mr. Saurabh Bachhawat, Advocate and Mr. Prabhu Velar,
Advocate for the Appellant.

Ms. Nidhi Singh, Advocate with Ms. Deepti Mohan, Ms. Purvi
Jain, Ms. Hubab Sayyed and Mr. Niket Dalal, Advocates i/b
Vidhii Partners for the Respondent.

**WITH
Appeal No. 231 of 2023**

Nirnidhi Consultant Private Limited ...Appellant

Versus

Securities and Exchange Board of India ...Respondent

Mr. Saurabh Bachhawat, Advocate and Mr. Prabhu Velar, Advocate for the Appellant.

Ms. Nidhi Singh, Advocate with Ms. Deepti Mohan, Ms. Purvi Jain, Ms. Hubab Sayyed and
Mr. Niket Dalal, Advocates i/b Vidhii Partners for the Respondent.

**WITH
Appeal No. 232 of 2023**

Prime Capital Market Limited ...Appellant

Versus

Securities and Exchange Board of India ...Respondent

Mr. Saurabh Bachhawat, Advocate and Mr. Prabhu Velar, Advocate for the Appellant.

Ms. Nidhi Singh, Advocate with Ms. Deepti Mohan, Ms. Purvi Jain, Ms. Hubab Sayyed and
Mr. Niket Dalal, Advocates i/b Vidhii Partners for the Respondent.

**WITH
Appeal No. 233 of 2023**

Natraj Vinimay Limited ...Appellant

Versus

Securities and Exchange Board of India ...Respondent

Mr. Saurabh Bachhawat, Advocate and Mr. Prabhu Velar, Advocate for the Appellant.

Ms. Nidhi Singh, Advocate with Ms. Deepti Mohan, Ms. Purvi Jain, Ms. Hubab Sayyed and Mr. Niket Dalal, Advocates i/b Vidhii Partners for the Respondent.

**WITH
Appeal No. 234 of 2023**

Matrix Systel Private Limited ...Appellant

Versus

Securities and Exchange Board of India ...Respondent

Mr. Saurabh Bachhawat, Advocate and Mr. Prabhu Velar, Advocate for the Appellant.

Ms. Nidhi Singh, Advocate with Ms. Deepti Mohan, Ms. Purvi Jain, Ms. Hubab Sayyed and Mr. Niket Dalal, Advocates i/b Vidhii Partners for the Respondent.

**WITH
Appeal No. 235 of 2023**

Vibhuti Multi Trade Private Limited ...Appellant

Versus

Securities and Exchange Board of India ...Respondent

Mr. Saurabh Bachhawat, Advocate and Mr. Prabhu Velar, Advocate for the Appellant.

Ms. Nidhi Singh, Advocate with Ms. Deepti Mohan, Ms. Purvi Jain, Ms. Hubab Sayyed and Mr. Niket Dalal, Advocates i/b Vidhii Partners for the Respondent.

**WITH
Appeal No. 236 of 2023**

Blazer Venture Private Limited ...Appellant

Versus

Securities and Exchange Board of India ...Respondent

Mr. Saurabh Bachhawat, Advocate and Mr. Prabhu Velar, Advocate for the Appellant.

Ms. Nidhi Singh, Advocate with Ms. Deepti Mohan, Ms. Purvi Jain, Ms. Hubab Sayyed and Mr. Niket Dalal, Advocates i/b Vidhii Partners for the Respondent.

WITH
Misc. Application No. 458 of 2023
And
Appeal No. 122 of 2023

JMD Sounds Ltd. ...Appellant

Versus

Securities and Exchange Board of India ...Respondent

Mr. Mohnish Malpani, Advocate with Mr. Balkesh Chotia, Advocate i/b Mr. Ramesh Singh Gogawat, Advocate for the Appellant.

Ms. Nidhi Singh, Advocate with Ms. Deepti Mohan, Ms. Purvi Jain, Ms. Hubab Sayyed and Mr. Niket Dalal, Advocates i/b Vidhii Partners for the Respondent.

WITH
Appeal No. 123 of 2023

Unisys Software and Holdings Industries Ltd. ...Appellant

Versus

Securities and Exchange Board of India ...Respondent

Mr. Mohnish Malpani, Advocate with Mr. Balkesh Chotia, Advocate i/b Mr. Ramesh Singh Gogawat, Advocate for the Appellant.

Ms. Nidhi Singh, Advocate with Ms. Deepti Mohan, Ms. Purvi Jain, Ms. Hubab Sayyed and Mr. Niket Dalal, Advocates i/b Vidhii Partners for the Respondent.

WITH
Appeal No. 124 of 2023

Madhav Vinyas ...Appellant

Versus

Securities and Exchange Board of India ...Respondent

Mr. Mohnish Malpani, Advocate with Mr. Balkesh Chotia, Advocate i/b Mr. Ramesh Singh Gogawat, Advocate for the Appellant.

Ms. Nidhi Singh, Advocate with Ms. Deepti Mohan, Ms. Purvi Jain, Ms. Hubab Sayyed and Mr. Niket Dalal, Advocates i/b Vidhii Partners for the Respondent.

WITH
Appeal No. 237 of 2023

Rigmadirappa Investments Private Limited ...Appellant

Versus

Securities and Exchange Board of India ...Respondent

Mr. Saurabh Bachhawat, Advocate and Mr. Prabhu Velar, Advocate for the Appellant.

Ms. Nidhi Singh, Advocate with Ms. Deepti Mohan, Ms. Purvi Jain, Ms. Hubab Sayyed and Mr. Niket Dalal, Advocates i/b Vidhii Partners for the Respondent.

**WITH
Appeal No. 238 of 2023**

Ranisati Distributors Private Limited ...Appellant

Versus

Securities and Exchange Board of India ...Respondent

Mr. Saurabh Bachhawat, Advocate and Mr. Prabhu Velar, Advocate for the Appellant.

Ms. Nidhi Singh, Advocate with Ms. Deepti Mohan, Ms. Purvi Jain, Ms. Hubab Sayyed and Mr. Niket Dalal, Advocates i/b Vidhii Partners for the Respondent.

**WITH
Appeal No. 259 of 2023**

Saurabh Family Trust ...Appellant

Versus

Securities and Exchange Board of India ...Respondent

Mr. Deepak Dhane, Advocate with Mr. Shantibhushan Nirmal and Ms. Aneri Shah, Advocates i/b Profess Law Associates for the Appellant.

Ms. Nidhi Singh, Advocate with Ms. Deepti Mohan, Ms. Purvi Jain, Ms. Hubab Sayyed and Mr. Niket Dalal, Advocates i/b Vidhii Partners for the Respondent.

**WITH
Appeal No. 260 of 2023**

Madhav Trust ...Appellant

Versus

Securities and Exchange Board of India ...Respondent

Mr. Deepak Dhane, Advocate with Mr. Shantibhushan Nirmal and Ms. Aneri Shah, Advocates i/b Profess Law Associates for the Appellant.

Ms. Nidhi Singh, Advocate with Ms. Deepti Mohan, Ms. Purvi Jain, Ms. Hubab Sayyed and Mr. Niket Dalal, Advocates i/b Vidhii Partners for the Respondent.

**WITH
Appeal No. 261 of 2023**

Priyanka Trust ...Appellant

Versus

Securities and Exchange Board of India ...Respondent

Mr. Deepak Dhane, Advocate with Mr. Shantibhushan Nirmal and Ms. Aneri Shah, Advocates i/b Profess Law Associates for the Appellant.

Ms. Nidhi Singh, Advocate with Ms. Deepti Mohan, Ms. Purvi Jain, Ms. Hubab Sayyed and Mr. Niket Dalal, Advocates i/b Vidhii Partners for the Respondent.

**WITH
Appeal No. 262 of 2023**

Adarsh Trust ...Appellant

Versus

Securities and Exchange Board of India ...Respondent

Mr. Deepak Dhane, Advocate with Mr. Shantibhushan Nirmal and Ms. Aneri Shah,
Advocates i/b Profess Law Associates for the Appellant.

Ms. Nidhi Singh, Advocate with Ms. Deepti Mohan, Ms. Purvi Jain, Ms. Hubab Sayyed and
Mr. Niket Dalal, Advocates i/b Vidhii Partners for the Respondent.

**WITH
Appeal No. 263 of 2023**

Renuka Trust ...Appellant

Versus

Securities and Exchange Board of India ...Respondent

Mr. Deepak Dhane, Advocate with Mr. Shantibhushan Nirmal and Ms. Aneri Shah,
Advocates i/b Profess Law Associates for the Appellant.

Ms. Nidhi Singh, Advocate with Ms. Deepti Mohan, Ms. Purvi Jain, Ms. Hubab Sayyed and
Mr. Niket Dalal, Advocates i/b Vidhii Partners for the Respondent.

**WITH
Misc. Application No. 424 of 2023
And
Appeal No. 294 of 2023**

JMD Ventures Ltd. ...Appellant

Versus

Securities and Exchange Board of India ...Respondent

Mr. Vinay Chauhan, Advocate i/b Profess Law Associates for the Appellant.

Ms. Nidhi Singh, Advocate with Ms. Deepti Mohan, Ms. Purvi Jain, Ms. Hubab Sayyed and
Mr. Niket Dalal, Advocates i/b Vidhii Partners for the Respondent.

**AND
Misc. Application No. 425 of 2023
And
Appeal No. 295 of 2023**

Kailash Prasad Purohit & Ors. ...Appellant

Versus

Securities and Exchange Board of India ...Respondent

Mr. Vinay Chauhan, Advocate i/b Profess Law Associates for the Appellant.

Ms. Nidhi Singh, Advocate with Ms. Deepti Mohan, Ms. Purvi Jain, Ms. Hubab Sayyed and
Mr. Niket Dalal, Advocates i/b Vidhii Partners for the Respondent.

ORDER:

1. In appeal nos. 294 and 295 of 2023 the respondent is allowed two weeks time to file a reply. A week's time thereafter to file rejoinder. In all other appeals the appellants are allowed three weeks time to file rejoinder. List all these appeals on May 15, 2023.

2. This order will be digitally signed by the Private Secretary on behalf of the bench and all concerned parties are directed to act on the digitally signed copy of this order. Certified copy of this order is also available from the Registry on payment of usual charges.

Justice Tarun Agarwala
Presiding Officer

29.03.2023
msb