

BEFORE THE SECURITIES APPELLATE TRIBUNAL  
MUMBAI

**Date: 1.5.2023**

**Misc. Application No.132 of 2023  
And  
Misc. Application No.156 of 2023  
And  
Misc. Application No.594 of 2023  
And  
Misc. Application No.608 of 2023  
And  
Misc. Application No.609 of 2023  
And  
Appeal No.93 of 2023**

Urban Infrastructure Trustee Ltd. & Anr. ...Appellants

Versus

Securities and Exchange Board of India ...Respondent

Mr. Ravishekhar Pandey, Advocate with Mr. Nishit Dhruva, Ms. Shefali Shankar and Ms. Rasika Ghate, Advocates i/b. MDP & Partners for the Respondent.

**With  
Misc. Application No.595 of 2023  
And  
Appeal No.94 of 2023**

Parag Parekh and Ors. ...Appellants

Versus

Securities and Exchange Board of India ...Respondent

Mr. Ravishekhar Pandey, Advocate with Mr. Nishit Dhruva, Ms. Shefali Shankar and Ms. Rasika Ghate, Advocates i/b. MDP & Partners for the Respondent.

**With  
Misc. Application No.596 of 2023  
And  
Appeal No.95 of 2023**

P.K. Bansal ...Appellant

Versus

Securities and Exchange Board of India ...Respondent

Mr. Ravishekhar Pandey, Advocate with Mr. Nishit Dhruva, Ms. Shefali Shankar and Ms. Rasika Ghate, Advocates i/b. MDP & Partners for the Respondent.

**With  
Misc. Application No.597 of 2023  
And  
Appeal No.96 of 2023**

Sandeep Kedia ...Appellant

Versus

Securities and Exchange Board of India ...Respondent

Mr. Ravishekhar Pandey, Advocate with Mr. Nishit Dhruva, Ms. Shefali Shankar and Ms. Rasika Ghate, Advocates i/b. MDP & Partners for the Respondent.

**With  
Misc. Application No.598 of 2023  
And  
Appeal No.97 of 2023**

Jesal Sanghvi ...Appellant

Versus

Securities and Exchange Board of India ...Respondent

Mr. Ravishekhar Pandey, Advocate with Mr. Nishit Dhruva, Ms. Shefali Shankar and Ms. Rasika Ghate, Advocates i/b. MDP & Partners for the Respondent.

**With  
Misc. Application No.599 of 2023  
And  
Appeal No.98 of 2023**

Dharmesh Trivedi ...Appellant

Versus

Securities and Exchange Board of India ...Respondent

Mr. Ravishekhar Pandey, Advocate with Mr. Nishit Dhruva, Ms. Shefali Shankar and Ms. Rasika Ghate, Advocates i/b. MDP & Partners for the Respondent.

**With  
Misc. Application No.600 of 2023  
And  
Appeal No.99 of 2023**

P. Krishnamurthy ...Appellant

Versus

Securities and Exchange Board of India ...Respondent

Mr. Ravishekhar Pandey, Advocate with Mr. Nishit Dhruva, Ms. Shefali Shankar and Ms. Rasika Ghate, Advocates i/b. MDP & Partners for the Respondent.

Order:

1. Delay in the filing of the rejoinder is condoned.

The application is allowed. The rejoinder is taken on record.

2. Adjourned on the request of the appellant. List on 23<sup>rd</sup> June, 2023.

3. This order will be digitally signed by the Private Secretary on behalf of the bench and all concerned parties are directed to act on the digitally signed copy of this order. Certified copy of this order is also

available from the Registry on payment of usual charges.

Justice Tarun Agarwala  
Presiding Officer

Ms. Meera Swarup  
Technical Member

1.5.2023  
RHN