BEFORE THE SECURITIES APPELLATE TRIBUNAL
MUMBAI

Date : 06.07.2023

Misc. Application No. 854 of 2023
And
Appeal No. 544 of 2023

Choice Equity Broking Private Limited …Appellant

Versus

Securities and Exchange Board of India …Respondent

Mr. Pradeep Sancheti, Senior Advocate with Ms. Akshaya Bhansali, Mr. Suyash Bhandari, Mr. Pulkit Lodha, Ms. Dimple Gyamlani, Advocates and Ms. Nirali Mehta, Authorized Representative i/b Mindspright Legal for the Appellant.

WITH
Appeal No. 545 of 2023

Yogesh Shrinivas Jadhav …Appellant

Versus

Securities and Exchange Board of India …Respondent

Mr. Chirag Kamdar, Advocate i/b Ms. Divyashree Shanbaug, Advocate for the Appellant.

WITH
Appeal No. 546 of 2023

Babita Ajay Kejriwal …Appellant

Versus

Securities and Exchange Board of India …Respondent

Mr. Chirag Kamdar, Advocate i/b Ms. Divyashree Shanbaug, Advocate for the Appellant.

WITH
Appeal No. 547 of 2023

Sangita Ramratan Chirania …Appellant

Versus

Securities and Exchange Board of India …Respondent

Mr. Chirag Kamdar, Advocate i/b Ms. Divyashree Shanbaug, Advocate for the Appellant.

WITH
Misc. Application No. 855 of 2023
And
Appeal No. 548 of 2023

Vinita Sunil Patodia …Appellant

Versus

Securities and Exchange Board of India …Respondent

Mr. V M Singh, Advocate with Ms. Akshaya Bhansali, Mr. Suyash Bhandari, Mr. Pulkit Lodha, Advocates and Ms. Nirali Mehta, Authorized Representative i/b Mindspright Legal for the Appellant.

WITH
Misc. Application No. 853 of 2023
And
Appeal No. 549 of 2023

Kamal Santosh Poddar & Ors. …Appellants

Versus

Securities and Exchange Board of India …Respondent

Mr. Gaurav Joshi, Senior Advocate with Ms. Akshaya Bhansali, Mr. Suyash Bhandari, Mr. Pulkit Lodha, Advocates and Ms. Nirali Mehta, Authorized Representative i/b Mindspright Legal for the Appellant.

WITH
Misc. Application No. 852 of 2023
And
Appeal No. 550 of 2023

Anil Chothmal Patodia & Ors. …Appellants

Versus

Securities and Exchange Board of India …Respondent

Mr. V M Singh, Advocate with Ms. Akshaya Bhansali, Mr. Suyash Bhandari, Mr. Pulkit Lodha, Advocates and Ms. Nirali Mehta, Authorized Representative i/b Mindspright Legal for the Appellant.

WITH
Appeal No. 551 of 2023

Satyashakambari Securities Pvt. Ltd. …Appellant

Versus

Securities and Exchange Board of India …Respondent

Mr. Anand Kankani, CS, i/b A. Kankani & Associates for the Appellant.

WITH
Appeal No. 552 of 2023

Kamlesh Dharmdutt Dave & Ors. …Appellants

Versus

Securities and Exchange Board of India …Respondent

Mr. Anand Kankani, CS, i/b A. Kankani & Associates for the Appellant.

WITH
Appeal No. 553 of 2023

Akashdeep International Pvt. Ltd. …Appellant

Versus

Securities and Exchange Board of India …Respondent

Mr. Anand Kankani, CS, i/b A. Kankani & Associates for the Appellant.

WITH
Appeal No. 554 of 2023

Zenith Speciality Pvt. Ltd. …Appellant

Versus

Securities and Exchange Board of India …Respondent

Mr. Anand Kankani, CS, i/b A. Kankani & Associates for the Appellant.

WITH
Appeal No. 555 of 2023

Bhageria Trade Invest Pvt. Ltd. …Appellant

Versus

Securities and Exchange Board of India …Respondent

Mr. Anand Kankani, CS, i/b A. Kankani & Associates for the Appellant.

WITH
Appeal No. 556 of 2023

Reform Trading Company Pvt. Ltd. …Appellant

Versus

Securities and Exchange Board of India …Respondent

Mr. Anand Kankani, CS, i/b A. Kankani & Associates for the Appellant.

WITH
Appeal No. 557 of 2023

Prism Scan Express Pvt. Ltd. …Appellant

Versus

Securities and Exchange Board of India …Respondent

Mr. Anand Kankani, CS, i/b A. Kankani & Associates for the Appellant.

WITH
Appeal No. 558 of 2023

Futurage Corporate Care Pvt. Ltd. …Appellant

Versus

Securities and Exchange Board of India …Respondent

Mr. Vinay Chauhan, Advocate with Mr. Anand Kankani, CS, Mr. Anil Nagotkar, Advocate i/b A. Kankani & Associates for the Appellant.

WITH
Misc. Application No. 752 of 2023
And
Misc. Application No. 753 of 2023
And
Appeal No. 559 of 2023

Dinesh Vishambharlal Bhageria & Ors. …Appellants

Versus

Securities and Exchange Board of India …Respondent

Mr. Ziyad Madon, Advocate with Ms. Ragini Singh and Ms. Pooja Pandey i/b Ragini Singh and Associates for the Appellants.

WITH
Misc. Application No. 790 of 2023
And
Appeal No. 560 of 2023

Govind Ram Patodia …Appellants

Versus

Securities and Exchange Board of India …Respondent

WITH
Misc. Application No. 792 of 2023
And
Appeal No. 561 of 2023

Natwarlal Patodia …Appellant

Versus

Securities and Exchange Board of India …Respondent

WITH
Misc. Application No. 793 of 2023
And
Appeal No. 562 of 2023

Satyanarayan Patodia …Appellant

Versus

Securities and Exchange Board of India …Respondent

WITH
Misc. Application No. 794 of 2023
And
Appeal No. 563 of 2023

Manju Devi Patodia …Appellant

Versus

Securities and Exchange Board of India …Respondent

WITH
Misc. Application No. 795 of 2023
And
Appeal No. 564 of 2023

Rajendra Radhakishanji Upadhyaya …Appellant

Versus

Securities and Exchange Board of India …Respondent

WITH
Misc. Application No. 796 of 2023
And
Appeal No. 565 of 2023

Pawan C Agarwal …Appellant

Versus

Securities and Exchange Board of India …Respondent

WITH
Misc. Application No. 797 of 2023
And
Appeal No. 566 of 2023

Prabhu Dayal Chawla …Appellant

Versus

Securities and Exchange Board of India …Respondent

AND
Misc. Application No. 798 of 2023
And
Appeal No. 567 of 2023

Bikram Keshari Mohanty …Appellant

Versus

Securities and Exchange Board of India …Respondent

ORDER:

1. These appeals are against a common order and are being taken up together.

2. Appeal no. 544 of 2023 is being made as the lead appeal. All counsels are directed to refer to the pagination of that appeal.

3. Let a reply be filed by the respondent within three weeks. Rejoinder to be filed within three weeks thereafter. The matter would be listed for admission and for final disposal on September 15, 2023.

4. There is a delay in the filing of the appeals. For the reasons stated in the applications, the delay is condoned. The applications are allowed.

5. Considering the facts and circumstances that has been brought on record, some of the appellants have already deposited the penalty amount under protest. In view of the aforesaid, we direct all the appellants to deposit the penalty amount pursuant to the impugned order which would be subject to the result of the appeals. The stay applications are disposed of.

6. This order will be digitally signed by the Private Secretary on behalf of the bench and all concerned parties are directed to act on the digitally signed copy of this order. Certified copy of this order is also available from the Registry on payment of usual charges.

Justice Tarun Agarwala
Presiding Officer

Ms. Meera Swarup
Technical Member

06.07.2023
msb

MADHUKAR SHAMRAO BHALBAR
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