

**BEFORE THE SECURITIES APPELLATE TRIBUNAL
MUMBAI**

Date : 15.09.2023

Appeal No. 544 of 2023

Choice Equity Broking Pvt. Ltd. Appellant
Versus	
Securities and Exchange Board of India	... Respondent

Ms. Akshaya Bhansali, Advocate with Mr. Suyash Bhandari, Mr. Pulkit Lodha, Advocates and Ms. Nirali Mehta, Authorised Representative i/b Mindspright Legal for the Appellant.

Mr. Ravishekhar Pandey, Advocate with Ms. Shefali Shankar, Ms. Rasika Ghatge, Mr. Amarpal Singh Dua, Advocates i/b. MDP & Partners for the Respondent.

**With
Appeal No. 545 of 2023**

Yogesh Shrinivas Jadhav Appellant
Versus	
Securities and Exchange Board of India	... Respondent

Ms. Divyashree Shanbaug, Advocate for the Appellant.

Mr. Ravishekhar Pandey, Advocate with Ms. Shefali Shankar, Ms. Rasika Ghatge, Mr. Amarpal Singh Dua, Advocates i/b. MDP & Partners for the Respondent.

**With
Appeal No. 546 of 2023**

Babita Ajay Kejriwal Appellant
Versus	
Securities and Exchange Board of India	... Respondent

Ms. Divyashree Shanbaug, Advocate for the Appellant.

Mr. Ravishekhar Pandey, Advocate with Ms. Shefali Shankar, Ms. Rasika Ghatge, Mr. Amarpal Singh Dua, Advocates i/b. MDP & Partners for the Respondent.

**With
Appeal No. 547 of 2023**

Sangita Ramratan Chirania Appellant

Versus

Securities and Exchange Board of India ... Respondent

Ms. Divyashree Shanbaug, Advocate for the Appellant.

Mr. Ravishekhar Pandey, Advocate with Ms. Shefali Shankar, Ms. Rasika Ghate, Mr. Amarpal Singh Dua, Advocates i/b. MDP & Partners for the Respondent.

**With
Appeal No. 548 of 2023**

Vinita Sunil Patodia Appellant

Versus

Securities and Exchange Board of India ... Respondent

Ms. Akshaya Bhansali, Advocate with Mr. Suyash Bhandari, Mr. Pulkit Lodha, Advocates and Ms. Nirali Mehta, Authorised Representative i/b Mindspright Legal for the Appellant.

Mr. Ravishekhar Pandey, Advocate with Ms. Shefali Shankar, Ms. Rasika Ghate, Mr. Amarpal Singh Dua, Advocates i/b. MDP & Partners for the Respondent.

**With
Appeal No. 549 of 2023**

Kamal Santosh Poddar & Ors. Appellants

Versus

Securities and Exchange Board of India ... Respondent

Ms. Akshaya Bhansali, Advocate with Mr. Suyash Bhandari, Mr. Pulkit Lodha, Advocates and Ms. Nirali Mehta, Authorised Representative i/b Mindspright Legal for the Appellants.

Mr. Ravishekhar Pandey, Advocate with Ms. Shefali Shankar, Ms. Rasika Ghate, Mr. Amarpal Singh Dua, Advocates i/b. MDP & Partners for the Respondent.

**With
Appeal No. 550 of 2023**

Anil Chothmal Patodia & Ors. Appellants

Versus

Securities and Exchange Board of India

... Respondent

Ms. Akshaya Bhansali, Advocate with Mr. Suyash Bhandari, Mr. Pulkit Lodha, Advocates and Ms. Nirali Mehta, Authorised Representative i/b Mindspright Legal for the Appellants.

Mr. Ravishekhar Pandey, Advocate with Ms. Shefali Shankar, Ms. Rasika Ghate, Mr. Amarpal Singh Dua, Advocates i/b. MDP & Partners for the Respondent.

**With
Appeal No. 551 of 2023**

Satyashakambari Securities Pvt. Ltd.

.... Appellant

Versus

Securities and Exchange Board of India

... Respondent

Mr. Anand Kankani, CS for the Appellant.

Mr. Ravishekhar Pandey, Advocate with Ms. Shefali Shankar, Ms. Rasika Ghate, Mr. Amarpal Singh Dua, Advocates i/b. MDP & Partners for the Respondent.

**With
Appeal No. 552 of 2023**

Kamlesh Dharmdutt Dave & Ors.

.... Appellants

Versus

Securities and Exchange Board of India

... Respondent

Mr. Anand Kankani, CS for the Appellants.

Mr. Ravishekhar Pandey, Advocate with Ms. Shefali Shankar, Ms. Rasika Ghate, Mr. Amarpal Singh Dua, Advocates i/b. MDP & Partners for the Respondent.

**With
Appeal No. 553 of 2023**

Akashdeep International Pvt. Ltd.

.... Appellant

Versus

Securities and Exchange Board of India

... Respondent

Mr. Anand Kankani, CS for the Appellant.

Mr. Ravishekhar Pandey, Advocate with Ms. Shefali Shankar, Ms. Rasika Ghate, Mr. Amarpal Singh Dua, Advocates i/b. MDP & Partners for the Respondent.

**With
Appeal No. 554 of 2020**

Zenith Speciality Pvt. Ltd. Appellant

Versus

Securities and Exchange Board of India ... Respondent

Mr. Anand Kankani, CS for the Appellant.

Mr. Ravishekhar Pandey, Advocate with Ms. Shefali Shankar, Ms. Rasika Ghate, Mr. Amarpal Singh Dua, Advocates i/b. MDP & Partners for the Respondent.

**With
Appeal No. 555 of 2023**

Bhageria Trade Invest Pvt. Ltd. Appellant

Versus

Securities and Exchange Board of India ... Respondent

Mr. Anand Kankani, CS for the Appellant.

Mr. Ravishekhar Pandey, Advocate with Ms. Shefali Shankar, Ms. Rasika Ghate, Mr. Amarpal Singh Dua, Advocates i/b. MDP & Partners for the Respondent.

**With
Appeal No. 556 of 2023**

Reform Trading Co. Pvt. Ltd. Appellant

Versus

Securities and Exchange Board of India ... Respondent

Mr. Anand Kankani, CS for the Appellant.

Mr. Ravishekhar Pandey, Advocate with Ms. Shefali Shankar, Ms. Rasika Ghate, Mr. Amarpal Singh Dua, Advocates i/b. MDP & Partners for the Respondent.

**With
Appeal No. 557 of 2023**

Prism Scan Express Pvt. Ltd. Appellant

Versus

Securities and Exchange Board of India ... Respondent

Mr. Anand Kankani, CS for the Appellant.

Mr. Ravishekhar Pandey, Advocate with Ms. Shefali Shankar, Ms. Rasika Ghate, Mr. Amarpal Singh Dua, Advocates i/b. MDP & Partners for the Respondent.

**With
Appeal No. 558 of 2023**

Futurage Corporate Care Pvt. Ltd. Appellant

Versus

Securities and Exchange Board of India ... Respondent

Mr. Anand Kankani, CS for the Appellant.

Mr. Ravishekhar Pandey, Advocate with Ms. Shefali Shankar, Ms. Rasika Ghate, Mr. Amarpal Singh Dua, Advocates i/b. MDP & Partners for the Respondent.

**With
Appeal No. 559 of 2023**

Dinesh Vishambharlal Bhageria & Ors. Appellants

Versus

Securities and Exchange Board of India ... Respondent

Ms. Ragini Singh, Advocate with Mr. Karan Ratti Kapoor, Ms. Pooja Pandey, Ms. Priya Rai, Advocates i/b Ragini Singh Associates for the Appellants.

Mr. Ravishekhar Pandey, Advocate with Ms. Shefali Shankar, Ms. Rasika Ghate, Mr. Amarpal Singh Dua, Advocates i/b. MDP & Partners for the Respondent.

**With
Appeal No. 560 of 2023**

Govind Ram Patodia Appellant

Versus

Securities and Exchange Board of India

... Respondent

Ms. Ekta Pandey, Advocate for the Appellant.

Mr. Ravishekhar Pandey, Advocate with Ms. Shefali Shankar, Ms. Rasika Ghate, Mr. Amarpal Singh Dua, Advocates i/b. MDP & Partners for the Respondent.

**With
Appeal No. 561 of 2023**

Natwarlal Patodia

.... Appellant

Versus

Securities and Exchange Board of India

... Respondent

Ms. Ekta Pandey, Advocate for the Appellant.

Mr. Ravishekhar Pandey, Advocate with Ms. Shefali Shankar, Ms. Rasika Ghate, Mr. Amarpal Singh Dua, Advocates i/b. MDP & Partners for the Respondent.

**With
Appeal No. 562 of 2023**

Satyanarayan Patodia

..... Appellant

Versus

Securities and Exchange Board of India

... Respondent

Ms. Ekta Pandey, Advocate for the Appellant.

Mr. Ravishekhar Pandey, Advocate with Ms. Shefali Shankar, Ms. Rasika Ghate, Mr. Amarpal Singh Dua, Advocates i/b. MDP & Partners for the Respondent.

**With
Appeal No. 563 of 2023**

Manju Devi Patodia

..... Appellant

Versus

Securities and Exchange Board of India

... Respondent

Ms. Ekta Pandey, Advocate for the Appellant.

Mr. Ravishekhar Pandey, Advocate with Ms. Shefali Shankar, Ms. Rasika Ghate, Mr. Amarpal Singh Dua, Advocates i/b. MDP & Partners for the Respondent.

**With
Appeal No. 564 of 2023**

Rajendra Radhakishanji Upadhyaya Appellant

Versus

Securities and Exchange Board of India ... Respondent

Mr. Sukrut Mhatre, Advocate for the Appellant.

Mr. Ravishekhar Pandey, Advocate with Ms. Shefali Shankar, Ms. Rasika Ghate, Mr. Amarpal Singh Dua, Advocates i/b. MDP & Partners for the Respondent.

**With
Appeal No. 565 of 2023**

Pawan C. Agarwal Appellant

Versus

Securities and Exchange Board of India ... Respondent

Mr. Sukrut Mhatre, Advocate for the Appellant.

Mr. Ravishekhar Pandey, Advocate with Ms. Shefali Shankar, Ms. Rasika Ghate, Mr. Amarpal Singh Dua, Advocates i/b. MDP & Partners for the Respondent.

**With
Appeal No. 566 of 2023**

Prabhu Dayal Chawla Appellant

Versus

Securities and Exchange Board of India ... Respondent

Mr. Sukrut Mhatre, Advocate for the Appellant.

Mr. Ravishekhar Pandey, Advocate with Ms. Shefali Shankar, Ms. Rasika Ghate, Mr. Amarpal Singh Dua, Advocates i/b. MDP & Partners for the Respondent.

**With
Appeal No. 567 of 2023**

Bikram Keshari Mohanty Appellant

Versus

Securities and Exchange Board of India

... Respondent

Mr. Sukrut Mhatre, Advocate for the Appellant.

Mr. Ravishekhar Pandey, Advocate with Ms. Shefali Shankar, Ms. Rasika Ghate, Mr. Amarpal Singh Dua, Advocates i/b. MDP & Partners for the Respondent.

**With
Appeal No. 600 of 2023**

Gaurav Modi

..... Appellant

Versus

Securities and Exchange Board of India

... Respondent

Mr. Kunal Nagwekar, Advocate for the Appellant.

Mr. Ravishekhar Pandey, Advocate with Ms. Shefali Shankar, Ms. Rasika Ghate, Mr. Amarpal Singh Dua, Advocates i/b. MDP & Partners for the Respondent.

**With
Appeal No. 601 of 2023**

Sunita Modi

..... Appellant

Versus

Securities and Exchange Board of India

... Respondent

Mr. Kunal Nagwekar, Advocate for the Appellant.

Mr. Ravishekhar Pandey, Advocate with Ms. Shefali Shankar, Ms. Rasika Ghate, Mr. Amarpal Singh Dua, Advocates i/b. MDP & Partners for the Respondent.

**With
Appeal No. 602 of 2023**

Kirodi Mal Modi

..... Appellant

Versus

Securities and Exchange Board of India

... Respondent

Mr. Kunal Nagwekar, Advocate for the Appellant.

Mr. Ravishekhar Pandey, Advocate with Ms. Shefali Shankar, Ms. Rasika Ghate, Mr. Amarpal Singh Dua, Advocates i/b. MDP & Partners for the Respondent.

**With
Appeal No. 603 of 2023**

Karun Modi Appellant

Versus

Securities and Exchange Board of India ... Respondent

Mr. Kunal Nagwekar, Advocate for the Appellant.

Mr. Ravishekhar Pandey, Advocate with Ms. Shefali Shankar, Ms. Rasika Ghate, Mr. Amarpal Singh Dua, Advocates i/b. MDP & Partners for the Respondent.

**With
Appeal No. 650 of 2023**

Manjula Vinod Lohia Appellant

Versus

Securities and Exchange Board of India ... Respondent

Mr. Anand Kankani, CS for the Appellant.

Mr. Ravishekhar Pandey, Advocate with Ms. Shefali Shankar, Ms. Rasika Ghate, Mr. Amarpal Singh Dua, Advocates i/b. MDP & Partners for the Respondent.

**With
Appeal No. 661 of 2023**

HIFI Trading Pvt. Ltd. Appellant

Versus

Securities and Exchange Board of India ... Respondent

Mr. Mayank Arora, Advocate for the Appellant.

Mr. Ravishekhar Pandey, Advocate with Ms. Shefali Shankar, Ms. Rasika Ghate, Mr. Amarpal Singh Dua, Advocates i/b. MDP & Partners for the Respondent.

ORDER :

1. Learned counsel for the respondent states that out of these 30 appeals replies have been filed in 23 appeals and has prayed for further time to file a reply in remaining 7 appeals. Two weeks further time is allowed to the respondent to file a reply in the remaining appeals. Rejoinder may be filed by the appellants within two weeks thereafter.

2. List for admission and for final disposal on October 31, 2023.

Justice Tarun Agarwala
Presiding Officer

Ms. Meera Swarup
Technical Member

15.09.2023
PTM