

BEFORE THE SECURITIES APPELLATE TRIBUNAL
MUMBAI

Date: 05.09.2023

**Misc. Application No. 1142 of 2023
And
Appeal No. 540 of 2023**

Vistaar Capital Advisors Ltd. & Ors. ...Appellants

Versus

Securities and Exchange Board of India ...Respondent

Rashmikant & Partners for the Appellants.

Mr. Mihir Mody, Advocate with Mr. Arnav Misra and
Ms. Shilpa Joshi, Advocates i/b K Ashar & Co. for the
Respondent.

**WITH
Misc. Application No. 1141 of 2023
And
Appeal No. 541 of 2023**

Vistra ITCL India Limited ...Appellant

Versus

Securities and Exchange Board of India ...Respondent

Mr. Abishek Venkatraman, Advocate with Mr. Tomu Francis,
Ms. Zarnaab Aswad and Ms. Ankita Roy Advocates i/b Khaitan
& Co for the Appellant.

Mr. Mihir Mody, Advocate with Mr. Arnav Misra and
Ms. Shilpa Joshi, Advocates i/b K Ashar & Co. for the
Respondent.

AND
Misc. Application No. 1140 of 2023
And
Appeal No. 542 of 2023

Mr. Shachindra Nath ...Appellant

Versus

Securities and Exchange Board of India ...Respondent

Mr. Mihir Deshmukh, Advocate with Mr. Manas Dhagat,
Advocate i/b Finsec Law Advisors for the Appellant.

Mr. Mihir Mody, Advocate with Mr. Arnav Misra and
Ms. Shilpa Joshi, Advocates i/b K Ashar & Co. for the
Respondent.

ORDER:

1. Delay in filing the reply is condoned. The application is allowed. The reply is taken on record.

2. Three weeks time is allowed to the appellants to file rejoinder. List on October 17, 2023.

3. This order will be digitally signed by the Private Secretary on behalf of the bench and all concerned parties are directed to act on the digitally signed copy of this order. Certified copy of

this order is also available from the Registry on payment of usual charges.

Justice Tarun Agarwala
Presiding Officer

Ms. Meera Swarup
Technical Member

05.09.2023
PK