

BEFORE THE SECURITIES APPELLATE TRIBUNAL
MUMBAI

Date : 04.12.2023

**Misc. Application No. 1473 of 2023
And
Appeal No. 908 of 2023**

Anirudh R. Parikh

...Appellant

Versus

Securities and Exchange Board of India

...Respondent

Ms. Prachi Pandya, Advocate i/b Corporate Attorneys for the Appellant.

Mr. Vishal Kanade, Advocate with Mr. Ravishekhar Pandey, Mr. Nishit Dhruva, Ms. Shefali Shankar, Ms. Rasika Ghate and Mr. Harsh Sheth, Advocates i/b MDP & Partners for the Respondent.

ORDER:

1. Let a reply be filed by the respondent within three weeks from today. Rejoinder to be filed within three weeks thereafter.

The matter would be listed for admission and for final disposal on January 31, 2023.

2. Considering the facts and circumstances that has been brought on record, we direct the appellant to deposit 50% of the penalty amount within four weeks from today. If the said amount is deposited, the balance amount shall not be recovered during the pendency of the appeal. The stay application is disposed of.

Justice Tarun Agarwala
Presiding Officer

Ms. Meera Swarup
Technical Member

04.12.2023
msb