BEFORE THE SECURITIES APPELLATE TRIBUNAL
MUMBAI

Date: 18.12.2023

Misc. Application No. 1434 of 2023
And
Misc. Application No. 1435 of 2023
And
Appeal No. 965 of 2023

Satsai Finlease Pvt. Ltd. …Appellant

Versus

Securities and Exchange Board of India …Respondent

Mr. Sumit Rai, Advocate with Mr. Manish Chhangani, Mr. Sumit Yadav, Mr. Abhay Chauhan and Mr. Atul Kumar Agrawal, Advocates i/b The Law Point for the Respondent- SEBI.

WITH
Misc. Application No. 1490 of 2023
And
Misc. Application No. 1491 of 2023
And
Appeal No. 966 of 2023

ANM Fincap Pvt. Ltd. …Appellant

Versus

Securities and Exchange Board of India …Respondent

Mr. Sumit Rai, Advocate with Mr. Manish Chhangani, Mr. Sumit Yadav, Mr. Abhay Chauhan and Mr. Atul Kumar Agrawal, Advocates i/b The Law Point for the Respondent- SEBI.

WITH
Misc. Application No. 1492 of 2023
And
Misc. Application No. 1493 of 2023
And
Appeal No. 967 of 2023

Savita Holdings Pvt. Ltd. …Appellant

Versus

Securities and Exchange Board of India …Respondent

Mr. Sumit Rai, Advocate with Mr. Manish Chhangani, Mr. Sumit Yadav, Mr. Abhay Chauhan and Mr. Atul Kumar Agrawal, Advocates i/b The Law Point for the Respondent- SEBI.

WITH
Misc. Application No. 1533 of 2023
And
Misc. Application No. 1534 of 2023
And
Appeal No. 968 of 2023

Raj Kumar Bansal …Appellant

Versus

Securities and Exchange Board of India …Respondent

Mr. Sumit Rai, Advocate with Mr. Manish Chhangani, Mr. Sumit Yadav, Mr. Abhay Chauhan and Mr. Atul Kumar Agrawal, Advocates i/b The Law Point for the Respondent- SEBI.

AND
Misc. Application No. 1557 of 2023
And
Misc. Application No. 1558 of 2023
And
Misc. Application No. 1559 of 2023
And
Appeal No. 969 of 2023

Ishu Sharma …Appellant

Versus

Securities and Exchange Board of India …Respondent

Mr. Sumit Rai, Advocate with Mr. Manish Chhangani, Mr. Sumit Yadav, Mr. Abhay Chauhan and Mr. Atul Kumar Agrawal, Advocates i/b The Law Point for the Respondent- SEBI.

ORDER:

1. All these appeals are against a common order and are being taken up together.

2. For the reasons stated in the application, the delay in the filing of the appeals is condoned. The applications are allowed.

3. Let a reply be filed by the appellants within three weeks. Rejoinder may be filed within three weeks thereafter. The matter would be listed for admission and for final disposal on February 12, 2024.

4. In the meanwhile, the appellant shall deposit 50% of the penalty amount within four weeks from today. If the amount is deposited the balance amount shall not be recovered during the pendency of the appeal. The stay application and exemption application are disposed of.

Justice Tarun Agarwala
Presiding Officer

Ms. Meera Swarup
Technical Member

18.12.2023
PK

PRERNA MANISH KHARE Digitally signed by PRERNA MANISH KHARE Date: 2023.12.19 16:20:37 +05'30'