

BEFORE THE SECURITIES APPELLATE TRIBUNAL
MUMBAI

Date: 12.02.2024

**Misc. Application No. 50 of 2024
And
Appeal No. 949 of 2023**

Madhav Power Private Limited ...Appellant

Versus

Securities and Exchange Board of India & Anr. ...Respondents

Ms. Rinku Valanju, Advocate with Ms. Akshita Sharma,
Advocate i/b R V Legal for the Appellant.

Ms. Prapti Kedia, Advocate with Mr. Nitin Jain and Mr. Sagar
Dhakane, Advocates i/b Agama Law Associates for Respondent
No. 1.

ORDER:

1. Delay in filing the reply is condoned. The reply is taken on
record.

2. Three weeks further time is allowed to the appellant to file
rejoinder. List on April 16, 2024.

3. In the meanwhile, no action for recovery will be taken by
the Recovery Officer against the appellant till the next date of
hearing.

Ms. Meera Swarup
Technical Member

12.02.2024
PK