

BEFORE THE SECURITIES APPELLATE TRIBUNAL  
MUMBAI

**Date : 03.04.2024**

**Misc. Application No. 737 of 2023**  
**And**  
**Misc. Application No. 738 of 2023**  
**And**  
**Appeal No. 646 of 2023**

European American Investment Bank AG ... Appellant

Versus

Securities & Exchange Board of India ... Respondent

Mr. Dharam Juman, Advocate with Mr. Mihir Nerurkar, Mr. Anuj Singh, Advocates i/b.  
Ganesh & Co. for the Appellant.

Mr. Sumit Rai, Advocate with Mr. Mihir Mody, Mr. Harshvardhan Melanta, Mr. Prasad  
Bhabal, Advocates i/b. K Ashar & Co. for the Respondent.

**With**  
**Misc. Application No. 750 of 2023**  
**And**  
**Appeal No. 689 of 2023**

Arun Panchariya ..... Appellant

Versus

Securities & Exchange Board of India ... Respondent

Mr. Sandeep Wadhawan, Advocate with Mr. Suvir Tandon, Advocate for the Appellant.

Mr. Sumit Rai, Advocate with Mr. Mihir Mody, Mr. Harshvardhan Melanta, Mr. Prasad  
Bhabal, Advocates i/b. K Ashar & Co. for the Respondent.

**With**  
**Appeal No. 873 of 2023**

Arun Panchariya ..... Appellant

Versus

Securities & Exchange Board of India

... Respondent

Mr. Sandeep Wadhawan, Advocate with Mr. Suvir Tandon, Advocate for the Appellant.

Mr. Sumit Rai, Advocate with Mr. Mihir Mody, Mr. Harshvardhan Melanta, Mr. Prasad Bhabal, Advocates i/b. K Ashar & Co. for the Respondent.

**With  
Misc. Application No 1341 of 2023  
And  
Appeal No. 922 of 2023**

Texmo Pipes and Products Limited

..... Appellant

Versus

Securities and Exchange Board of India

... Respondent

Mr. Sumit Garg, Advocate with Mr. Prateek Jain, Advocate i/b Alpha Corporate Legal for the Appellant.

Mr. Sumit Rai, Advocate with Mr. Mihir Mody, Mr. Harshvardhan Melanta, Mr. Prasad Bhabal, Advocates i/b. K Ashar & Co. for the Respondent.

**ORDER :**

1. Three weeks' time is allowed to the respondent to file a reply in Appeal No. 922 of 2023. Three weeks thereafter to the appellants to file rejoinder. List on June 20, 2024. Delay application will be heard alongwith the main appeal.

Ms. Meera Swarup  
Technical Member

03.04.2024  
PTM